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इस भाग में निम्न वृद्ध संख्या दी जाती है जिससे कि वह अलग संकलन के रूप में रखा जा सके ।
(Separate paging is given to this Part in order that it may be filed as a separate Compilation)

भाग III—खण्ड 4

[PART III--SECTION 4]

सांघिक निकायों द्वारा जारी की गई विविध अधिसूचनाएं जिसमें कि आदेश, विज्ञापन और सूचनाएं सम्मिलित हैं

[Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies]

भारतीय स्टेट बैंक

दिल्ली क्षेत्रीय कार्यालय

नई दिल्ली-110001, दिनांक 3 अक्टूबर 1988

क्र० दि०/उसप्र/वि/88/1141-1. श्री ए० एल० खेर, चरिष्ठ वर्ग प्रबन्धन श्रेणी-4 ने दिनांक 20-6-1988 को शाखा प्रबन्धक, सेवा शाखा, नई दिल्ली का पत्रभार संभाला।

भार० एस० गुप्ता, उप महा प्रबन्धक

बैंक आफ इंडिया

कार्मिक विभाग,

बम्बई-400021, दिनांक 19 सितम्बर 1988

सं. एड/डीटी/III/IV (38)1/88-बैंककारी कंपनी (उप-क्रमों का अर्थन और अंतरण) अधिनियम 1970/1980 (1970 का 5/1980 का 5) द्वारा प्रदत्त शक्तियों को प्रयोग करते हुए बैंक आफ इंडिया का निदेशक मंडल, भारतीय रिजर्व बैंक के 1-299 G1/88

(2227)

परामर्श और कोषीय सरकार के पूर्वानुमोदन से बैंक आफ इंडिया अधिकारी कर्मचारी (अनुशासन और अपील) विनियमावली 1976 में और आगे संशोधन करने के लिए एतद्वारा निम्नलिखित विनियम बनाता है।

2. संक्षिप्त शीर्षक और प्रारम्भ :—(1) इन विनियमों का नाम बैंक आफ इंडिया अधिकारी कर्मचारी (अनुशासन और अपील) संशोधन विनियमावली 1988 होगा।

(2) ये विनियम भारत के राजपत्र में प्रकाशित होने की तारीख से लागू होंगे।

3. बैंक आफ इंडिया कर्मचारी (अनुशासन और अपील) विनियमावली, 1976 के विनियम 11 में निम्नलिखित प्रावधान जोड़ा जाएगा :—

"प्राविधान किया गया है कि अधिकारी कर्मचारी को, हमसे पहले कि कोई आदेश पारित किया जाए, लागू होने वाले प्रस्तावित बंड के विषय में प्रत्यावेदन करने का एक अवसर दिया जा सकता है"।

एफ. बी. सुन्नावला,
उप महाप्रबंधक

केनरा बैंक
(कामिक विभाग)
प्रधान कार्यालय

बैंगलूर-560 002, दिनांक 1 अगस्त 1988

सं. काविकाप्र: 8165: 71एम्एम्एल-...भारतीय तथा भारतीय रिजर्व बैंक के परामर्श से बैंकिंग कम्पनी (उपक्रमों का अधिनियम और अंतरण) अधिनियम 1970 (1970 का 5) की धारा 19 द्वारा प्रस्तुत अधिकांशों का प्रयोग करते हुए केनरा बैंक का निदेशक मंडल एतद् द्वारा केनरा बैंक (अधिकांश) सेवा विनियम 1979 में आने संशोधन करते हुए निम्नलिखित क्रियायतों का प्रतिपादन करता है।

2. संक्षिप्त नाम एवं प्रारंभ

- (1) उन विनियमों को केनरा बैंक (अधिकांश) सेवा (संशोधन) विनियम 1979 कहा जाएगा।
- (2) ये सरकारी या मत्व में प्रकाशित होने की तिथि से लागू होंगे।
- (3) संशोधन का विवरण : जैसा अनुसूचक में प्रस्तुत है।

क्र० विनियम सं०

सं०

वर्तमान विनियम

विनियम का संशोधित रूप (मंडल द्वारा किए संशोधन को ध्यान में रखते हुए)

टिप्पणी

15-7-1988

(1) विनियम 23(V)

अल्प भर्ती

यदि किसी अधिकांश को बैंक से बाहर सेवा हेतु प्रतिनियुक्त किया जाता है तो वह अपने प्रतिनियुक्त पर से संबंधित परिचरिषा प्राप्त कर सकता है या वह अपने वेतन के अतिरिक्त वेतन का 15 प्रतिशत प्रतिनियुक्त भत्ता और ऐसे सभी भत्ते, जो उस स्थान पर बैंक की सेवा में नियुक्त होने पर उसे देय हों, प्राप्त कर सकता है।

बशर्ते यदि प्रतिनियुक्त से ठीक पूर्व के नियुक्त स्थान पर स्थित किसी संस्थान में उसे प्रतिनियुक्त किया गया हो तो उसे वेतन का 7½ प्रतिशत प्रतिनियुक्त भत्ता देय होगा।

बशर्ते किसी अधिकांश को बैंक के प्रशिक्षण संस्था में संकाम सदस्य के रूप में या बैंकिंग सेवा भर्ती मंडल में प्रतिनियुक्त किया गया हो तो उसे वेतन का 7½ प्रतिशत प्रतिनियुक्त भत्ता देय होगा।

1 फरवरी 1984 से यदि किसी अधिकांश को बैंक से बाहर सेवा हेतु प्रतिनियुक्त किया जाता है तो वह अपने प्रतिनियुक्त पद से संबंधित परिचरिषा प्राप्त कर सकता है या वह अपने वेतन के अतिरिक्त वेतन का 15 प्रतिशत प्रतिनियुक्त भत्ता और ऐसे सभी भत्ते, जो उस स्थान पर बैंक की सेवा में नियुक्त होने पर उसे देय हों, प्राप्त कर सकता है।

बशर्ते यदि प्रतिनियुक्त से ठीक पूर्व के नियुक्त स्थान पर स्थित किसी संस्थान में उसे प्रतिनियुक्त किया गया हो तो उसे वेतन का 7½ प्रतिशत प्रतिनियुक्त भत्ता देय होगा। बशर्ते किसी अधिकांश को बैंक के 'प्रशिक्षण संस्था' में संकाम सदस्य के रूप में या बैंकिंग सेवा भर्ती मंडल में प्रतिनियुक्त किया गया हो तो उसे वेतन का 7½ प्रतिशत प्रतिनियुक्त भत्ता देय होगा। बशर्ते बैंकिंग सेवा भर्ती मंडल में प्रतिनियुक्त किए गए अधिकांश को ऐसा प्रतिनियुक्त भत्ता 29 अक्टूबर 1985 से देय होगा उससे पूर्व से नहीं।

दिनांक 7 अक्टूबर 1988

सं० पी० डब्ल्यू० पी० एम० 11135:71:एस० एस० एस०-केंद्रीय सरकार की पूर्व अनुमति तथा भारतीय रिजर्व बैंक के परामर्श से बैंककारी कंपनी (उपक्रमों का अधिग्रहण और वितरण) अधिनियम 1970 (1970 का 5वां) की धारा 19 एवं धारा 12 की उपधारा (2) द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए केंद्र बैंक का निदेशक मंडल, निम्नलिखित नित्यियों का प्रतिपादन करता है।

2. संक्षिप्त नाम एवं प्रारंभ

- (1) इन विनियमों को केंद्र बैंक (अधिकारी वर्ग) सेवा (संशोधन) विनियम-1979 कहा जाएगा।
- (2) राजपत्र में प्रकाशित होने की तारीख से वे प्रभावी होंगे।
- (3) संशोधन का विवरण परिशिष्ट के अनुसार

(भार० एस० ए०), महा प्रबंधक

क्रम सं०	विनियम संख्या	विवरमान विनियम	विनियम का संस्करण संशोधित मंडल द्वारा दिए गए संशोधनों पर विचार करने के पश्चात्	मंडल द्वारा संशोधन स्वीकृत होने की तारीख	प्रत्युत्पत्तियां
1.	विनियम 41(4) याथा की रीति और याथा व्यय	नीचे दी गई सारणी के स्तंभ 1 में सूचा गया अधिकारी स्तंभ 2 में उसके सामने उल्लिखित विराम भत्ते के लिए हुकदार होगा।	नीचे दी गई सारणी के स्तंभ-1 के प्रबंधितमान में 1-1-1987 को और उस तारीख से रखा गया अधिकारी स्तंभ 2 में उसके सामने उल्लिखित विराम भत्ते के लिए हुकदार होगा।	29-9-1988	
		वेतन श्रेणी	दैनिक भत्ता		
		"ए" श्रेणी के प्रमुख प्रमुख नगर		दैनिक भत्ता (रुपये)	
		(1)	(2)	"ए" श्रेणी के प्रमुख नगर	
		₹ 1175/- से		100/-	80/-
		₹ 1825/-	₹ 35/-	₹ 30/-	80/-
		प्र० सं०			
		₹ 1826/-		70/-	60/-
		प्र० सं० और	₹ 50/-	₹ 40/-	50/-
		उससे अधिक		70/-	60/-

बसते कि:

- (क) जब अनुपस्थिति की कुल अवधि 8 घंटों से कम किन्तु 4 घंटों से अधिक हो, तब उपर्युक्त दर का भाषा विराम भत्ता देय होगा।

बसते कि:

- (क) जहाँ अनुपस्थिति की कुल अवधि 8 घंटों से कम किन्तु 4 घंटों से अधिक हो, तब उपर्युक्त दर का भाषा विराम भत्ता देय होगा।

(ख) विभिन्न घटों/वितनमानों के अधिकारियों को वास्तविक होटल व्यय आई० टी० डी० सी० होटलों में एकल कक्षा आवास प्रभागों तक सीमित करते हुए, नीचे दी गई सीमाओं के असीमित प्रतिपूत किए जा सकते हैं :—

अधिकारियों के ग्रेड/ वितनमान	छहरे की प्राप्ति	भोजन प्रभार (रुपये)		
		“ए” श्रेणी के प्रमुख गैर		
1	2	3	4	5
वितनमान VI व VII	4* होटल	100/-	80/-	60/-
वितनमान IV व V	3* होटल	100/-	80/-	60/-
वितनमान II व III	2* होटल (आवातानुकूल)	70/-	60/-	50/-
वितनमान I	1* होटल (आवातानुकूल)	70/-	60/-	50/-

(ग) जहाँ किसी विराम स्थान पर निःशुल्क आवास की जाती है, वहाँ विराम भत्ते 1 3/4 अनुज्ञेय होगा।

(घ) जहाँ किसी विराम स्थान पर निःशुल्क भोजन की व्यवस्था की जाती है वहाँ विराम भत्ते का 1/2 अनुज्ञेय होगा।

(ङ) जहाँ किसी विराम स्थान पर निःशुल्क भोजन और निःशुल्क आवास की व्यवस्था की जाती है वहाँ विराम भत्ते का 1/4 अनुज्ञेय होगा।

(च) सभी निरीक्षण अधिकारियों को निरीक्षण कार्य पर मुख्यालय से बाहर इयूटी के लिए प्रतिदिन 10/- रुपये के हिसाब से अनुपूरक दैनिक भत्ते का संदेय किया जा सकेगा।

स्पष्टीकरण:

विराम भत्ते की संगणना के प्रयोजन के लिए “प्रतिदिन” 24 घंटे की प्रत्येक अवधि या उनका पञ्चातवर्ती भाग अभिप्रेत है, जिसकी गणना वायुयान द्वारा यात्रा की दशा में, स्थान के लिए स्पॉट करते के समय, और अन्य दशाओं में स्थान के अनुपूरित समय से पहुँचने के वास्तविक समय तक की जाएगी। जहाँ अनुपस्थिति की कुल अवधि 24 घंटों से कम है, वहाँ प्रतिदिन से कम से कम 8 घंटे की अवधि अभिप्रेत है।

(ख) ऐसे अधिकारी को जो सर्वोच्च कार्यपालक ग्रेड में है, ऐसी सीमाओं के असीमित रहते हुए, यदि कोई हो, जो बोर्ड द्वारा, कारोबार के हित को ध्यान में रखते हुए, विनिश्चित की जाए, वास्तविक होटल व्यय की प्रतिपूर्ति की जा सकेगी और किसी अन्य अधिकारी को ऐसी सीमाओं तक और अधिक ऐसे अधिक 150/- रुपये प्रतिदिन तक, जैसा कि बोर्ड द्वारा विनिश्चय किया जाए, वास्तविक होटल व्यय की प्रतिपूर्ति की जा सकेगी।

(ग) जहाँ किसी विराम स्थान पर निःशुल्क आवास की जाती है, वहाँ विराम भत्ते का 3/4 अनुज्ञेय होगा।

(घ) जहाँ किसी विराम स्थान पर निःशुल्क भोजन व्यवस्था की जाती है वहाँ विराम भत्ते का 1/2 अनुज्ञेय होगा।

(ङ) जहाँ किसी विराम स्थान पर निःशुल्क भोजन और निःशुल्क आवास की व्यवस्था की जाती है वहाँ विराम भत्ते का 1/4 अनुज्ञेय होगा।

(च) सभी निरीक्षण अधिकारियों को निरीक्षण कार्य पर मुख्यालय से बाहर इयूटी के लिए प्रतिदिन 10/- रुपये के हिसाब से अनुपूरक दैनिक भत्ते का संदेय किया जा सकेगा।

स्पष्टीकरण:

विराम भत्ते की संगणना के प्रयोजन के लिए “प्रतिदिन” से 24 घंटे की प्रत्येक अवधि या उनके पञ्चातवर्ती भाग अभिप्रेत है जिसकी गणना वायुयान द्वारा यात्रा की दशा में, स्थान के लिए स्पॉट करने के समय से और अन्य दशाओं में स्थान के अनुपूरित समय से पहुँचने के वास्तविक समय तक की जाएगी। जहाँ अनुपस्थिति की कुल अवधि 24 घंटों से कम है, वहाँ प्रतिदिन से कम से कम 8 घंटे की अवधि अभिप्रेत है।

इण्डियन ओवरसीज बैंक

कार्मिक प्रशासन विभाग

केन्द्रीय कार्यालय

मददास 600 002, दिनांक 29 सितम्बर, 1988

सं० 31/एस० यू० पी०/2139—बैंकिंग कम्पनी (उपक्रमों का अधिग्रहण और संतरण) अधिनियम, 1970 (1970 का 5) की धारा 10 द्वारा प्रदत्त अधिकारों का प्रयोग करते हुए इण्डियन ओवरसीज बैंक के निदेशक मंडल भारतीय रिज़र्व बैंक के साथ परामर्श करके और केन्द्र सरकार की पूर्व-मंजूरी से एतद्वारा इण्डियन ओवरसीज बैंक (अधिकारी) सेवा विनियमन, 1979 में और संशोधन करते हुए निम्नलिखित विनियमों को बनाता है।

2. संक्षिप्त शीर्षक और प्रारंभण :

- (1) इन विनियमों को इण्डियन ओवरसीज बैंक (अधिकारी) सेवा (संशोधन) विनियमन, 1988 कहा जाएगा।
- (2) वे राजपत्र में प्रकाशित होने की तारीख से लागू होंगे।
- (3) इण्डियन ओवरसीज बैंक (अधिकारी) सेवा विनियमन, 1979 में निम्नांकित विनियमों को संशोधित किया गया है।

(1) विनियम 23 (V) को निम्नलिखित द्वारा प्रतिस्थापित की जाए:

"फरवरी 1, 1984 से यदि कोई अधिकारी बैंक के बाहर सेवा करने के लिए प्रतिनियुक्त किए जाते हैं तो वे जिस पद पर प्रतिनियुक्त किए जाते हैं, उससे संबंधित परिलब्धियां प्राप्त करने की इच्छा प्रकट कर सकते हैं। विकल्पतः दूसरी ओर वे अपने वेतन के अतिरिक्त, वेतन के 15 प्रतिशत का प्रतिनियुक्ति भत्ता और अन्य भत्ते जो वे उसी स्थान पर बैंक की सेवा में प्रतिनियुक्त किए जाने पर माहूरित करते, पाने की इच्छा प्रकट कर सकते हैं।

प्रावधान है कि यदि उनकी प्रतिनियुक्ति उसी स्थान पर की जाती है जिस पर वे प्रतिनियुक्ति के तुरन्त पहले तैनात किए गए थे, वे अपने वेतन के 7 1/2 प्रतिशत का प्रतिनियुक्ति भत्ता प्राप्त करेंगे। प्रावधान है कि यदि कोई अधिकारी बैंक की किसी प्रशासन संस्था में संकाय-सदस्य के रूप में या बैंकिंग सेवा भर्ती बोर्ड में कार्य करने के लिए प्रतिनियुक्त किए जाते हैं तो वे अपने वेतन के 7 1/2 प्रतिशत प्रतिनियुक्ति भत्ते के लिए पात्र होंगे परन्तु किसी भी हालत में वह अधिकारी बैंकिंग सेवा भर्ती बोर्ड को प्रतिनियुक्त किए जाते हैं तो इस प्रकार के प्रतिनियुक्ति भत्ते के लिए अक्टूबर 20, 1985 से पात्र होंगे, उसके पहले से नहीं।"

(2) विनियम 41(4) को निम्नलिखित द्वारा प्रतिस्थापित की जाए :—

"1-1-1987 से निम्न सारणी के स्तंभ 1 में उल्लिखित ग्रेड/मान में आने वाले अधिकारी स्तंभ 2 में दर्शित समवर्ती दर से बिराम भत्ता प्राप्त करने के पात्र होंगे:—

अधिकारियों का ग्रेड/मान	दैनिक भत्ता (रुपयों में)		
	प्रधान "क" वर्ग के नगर	क्षेत्र 1	अन्य जगह
1	2	3	4
मान 6 और 7	100.00	80.00	60.00
मान 4 और 5	100.00	80.00	60.00
मान 2 व 3	70.00	60.00	50.00
मान 1	70.00	60.00	50.00

प्रावधान है कि:

- (क) जहां अनुपस्थिति की कुल अवधि 8 घंटों से कम है परन्तु 4 घंटों से ज्यादा है वहां उक्त दरों में आधे के हिसाब से बिराम भत्ता दिया जाएगा।
- (ख) विभिन्न ग्रेड/मान के अधिकारियों को होटल के वास्तविक खर्चों की प्रतिपूर्ति, जो आई० टी० डी० सी० होटलों में एकल कमरे के प्रभार तक सीमित है, निम्नांकित सीमाओं के अनुसार की जाएगी:

अधिकारियों का ग्रेड/मान	खान-पान के प्रभार (रुपयों में)			
	रुकने के लिए पात्रता	प्रधान "क" वर्ग के नगर	क्षेत्र 1	अन्य जगह
1	2	3	4	5
मान 6 और 7	4*होटल	100/-	80/-	60/-
मान 4 और 5	3*होटल	100/-	80/-	60/-
मान 2 और 3	2*होटल (गैर ए० सी०)	70/-	60/-	50/-
मान 1	1*होटल (गैर ए० सी०)	70/-	60/-	50/-

- (ग) जहां व्यवस्थान पर मुफ्त आवास प्रदान किया जाता है वहां बिराम भत्ते का 3/4 भाग देय होगा।
- (घ) जहां व्यवस्थान पर मुफ्त भोजन उपलब्ध कराया जाता है वहां बिराम भत्ते का 1/2 भाग देय होगा।

- (क) जहाँ अवस्थान पर मुफ्त आवास व भोजन उपलब्ध है वहाँ बिराम भत्ते का 1/4 भाग देय होगा।
- (घ) निरीक्षण पर जाने वाले सभी निरीक्षण अधिकारियों को मुख्यालय से बाहर निरीक्षण कार्य पर ठहरने के लिए रु० 10/- प्रति दिन का अतिरिक्त डीयम भत्ता दिया जाएगा।

स्पष्टीकरण:

बिराम भत्ते के परिकल्पन के प्रयोजन के लिए प्रति डीयम का अर्थ है हवाई यात्रा के मामले में प्रस्थान के लिए

रिपोर्टिंग समय और अन्य मामलों में प्रस्थान समय से पहुंचने के वास्तविक समय तक का प्रत्येक 24 घंटे या परवर्ती कोई हिस्सा। जहाँ पर टैर-हाजिरी की पूर्ण अवधि 24 घंटों से कम है तो प्रति डीयम का अर्थ 8 घंटे से कम की अवधि नहीं होगी।”

श्रीमती निर्मला रावधन
महा प्रबंधक

STATE BANK OF INDIA

DELHI REGIONAL OFFICE

New Delhi-110 001, the 3rd October 1988

No. DRO/DGM/SECTT/88/1141.—Shri K. L. Kher, Officer SMGS-IV, has taken over as Branch Manager, Service Branch, New Delhi on 20th June, 1988.

R. S. GUPTA, Dy. General Manager

BANK OF INDIA

(PERSONNEL DEPARTMENT)

Bombay-400 021, the 19th September 1988

No. Advt/III IV(38)1/88.—In exercise of the powers conferred by Section 19 of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970/1980 (5 of 1970/5 of 1980), the Board of Directors of Bank of India in consultation with the Reserve Bank of India and with the previous sanction of the Central Government hereby makes the following regulations further to amend the Bank of India Officer Employees' (Discipline and Appeal) Regulations, 1976.

2. Short title and commencement :—

- (1) These regulations may be called the Bank of India Officer Employees' (Discipline and Appeal) Amendment Regulations, 1988.
- (2) They shall come into force on the date of their publication in the Official Gazette.

3. In the Bank of India Officer Employees' (Discipline and Appeal) Regulations 1976, in Regulation 11, the following proviso shall be added—

“Provided that the Officer employee may be given an opportunity of making representation on the penalty proposed to be imposed before any order is made.”

F. D. SUNAVALA
Deputy General Manager

CANARA BANK

HEAD OFFICE

(PERSONNEL WING)

Bangalore-560 002, the 1st August 1988

No. PWPM/8465/78/SMS.—In exercise of the powers conferred by section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Board of Directors of CANARA BANK in consultation with the Reserve Bank of India and with the previous sanction of the Central Government hereby makes the following regulation further to amend the CANARA BANK (OFFICERS) SERVICE REGULATIONS—1979.

2. Short title and commencement

- (1) These regulations may be called the CANARA BANK (OFFICERS) SERVICE (AMENDMENT) REGULATIONS—1979.
- (2) They shall come into force on the date of their publication in the Official Gazette.

3. Details of the Amendment

As furnished in the Annexure.

Sl. no.	Regulation No.	Existing Regulation	Amended version of regulation (after taking into Account Amendment made by the board)	Date of adoption of amendment by the Board	Remarks
1.	Regulation 23 (V) other allowances	<p>"If an officer is deputed to serve outside the Bank, he may opt to receive the emoluments attached to the post to which he is deputed. Alternatively, he may in addition to his pay draw a deputation allowance of 15% of pay and such other allowances as he would have drawn had he been posted in the Bank's service at that place.</p> <p>Provided that where he is deputed to an organisation which is located at the same place where he was posted immediately prior to his deputation, he shall receive a deputation allowance equal to 7-1/2% of his pay.</p> <p>Provided further that an officer on deputation to the Training Establishment of the Bank as faculty member or to Banking Service Recruitment Board shall be eligible for deputation allowance of 7-1/2% of his pay."</p>	<p>"On and from 1st February, 1984, if an officer is deputed to serve outside the Bank, he may opt to receive the emoluments attached to the post to which he is deputed. Alternatively, he may in addition to his pay, draw a deputation allowance of 15% of pay and such other allowances as he would have drawn had he been posted in the Bank's service at that place.</p> <p>Provided that where he is deputed to an organisation which is located at the same place where he was posted immediately prior to his deputation, he shall receive a deputation allowance equal to 7½% of his pay.</p> <p>Provided further, that an officer on deputation to the Training Establishment of the Bank as a faculty member or to Banking Service Recruitment Board shall be eligible for deputation allowance at 7½% of his pay, subject, however, that an officer on deputation to Banking Service Recruitment Board shall be eligible for such deputation allowance with effect from 29th October, 1985, and not earlier."</p>	15-7-1988	

The 7th October 1988

No. PWPM/11135/71/SMS.—In exercise of the powers conferred by Section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970), the Board of Directors of CANARA BANK in consultation with the Reserve Bank of India and with the previous sanction of the Central Government hereby makes the following regulation further to amend the CANARA BANK (OFFICERS') SERVICE REGULATIONS—1979.

2. *Short title and commencement*

- (1) These regulations may be called the CANARA BANK (OFFICERS') SERVICE (AMENDMENT) REGULATIONS—1979.
- (2) They shall come into force on the date of their publication in the Official Gazette.

3. *Details of the Amendment*

As furnished in the Annexure.

R. S. PAI, Genl. Manager

Sl. No.	Regulation No.	Existing Regulation	Amended version of regulation (after taking into Account Amendment made by the Board)	Date of adoption of Amendment by the Board	Remarks
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1. Regulation 41 (4)
Mode of travel & expenses on travel.

An officer in the pay range set out in column 1 of the Table below shall be entitled to halting allowance at the corresponding rates set out in column 2 thereof :

TABLE

Pay Range	Daily allowance		
	Major 'A' Class cities	Area I	Other Places
1	2		
Rs. 1175/- p. m. to Rs. 1825/- P. m.			
Rs. 1826/- p. m. and above	Rs. 35/-	Rs. 30/-	Rs. 25/-
		Rs. 40/-	Rs. 30/-

Provided that :

- When the total period of absence is less than 8 hours, but more than 4 hours, halting allowance at half the above rates shall be payable.
- An officer in the top executive may be reimbursed the actual hotel expenses, subject to such limits, if any, as may be decided upon by the Board, having regard to business interest and any other officer may be reimbursed the actual hotel expenses upto such limits, not exceeding Rs. 150/- per day, as may be decided upon by the Board.
- Where free lodging is provided at the place of halt, 3/4ths of the halting allowance will be admissible.
- Where free boarding is provided at the place of halt, half of the halting allowance will be admissible.

On and from 1-1-1987, an officer in the Grades/Scales set out in column 1 of the Table below shall be entitled to Halting Allowance at the corresponding rates set out in column 2 thereof :

29-9-1988

Grades/ Scales of Officers	Daily Allowance (Rupees)		
	Major 'A' Class cities	Area I	Other places
Scale VI & VII	100.00	80.00	60.00
Scale IV & V	100.00	80.00	60.00
Scale II & III	70.00	60.00	50.00
Scale I	70.00	60.00	50.00

Provided that

- Where the total period of absence is less than 8 hours but more than 4 hours, Halting Allowance at half the above rates shall be payable.
- Officers in various grades/scales may be reimbursed the actual hotel expenses, restricting to single room accommodation charges in ITDC hotels, subject to the limits as given below :

Grades/ Scales of Officers	Eligibility to stay	Boarding Charges (Rupees)		
		Major 'A' class cities	Area I	Other Places
1	2	3	4	5
Scale VI & VII	4 *Hotel	100.00	80.00	60.00
Scale IV & V	3 *Hotel	100.00	80.00	60.00
Scale II & III	2 *Hotel (Non-AC)	70.00	60.00	50.00
Scale I	1 *Hotel (Non-Ac)	70.00	60.00	50.00

(e) Where free lodging and free boarding are provided at the place of halt, $\frac{1}{4}$ th of the halting allowance will be admissible.

(f) A supplementary diem allowance of Rs. 5/- per day of halt outside head quarters on inspection duty may be paid to all inspecting officers.

EXPLANATION :

For the purpose of computing halting allowance 'per diem' shall mean each period of 24 hours or any subsequent part thereof, reckoned from the reporting time for departure in the case of air travel, and the scheduled time of departure in other cases to the actual time of arrival. Where the total period of absence is less than 24 hours, 'per diem' shall mean a period of not less than 8 hours.

(c) Where free lodging is provided at the place of halt, $\frac{3}{4}$ th of the Halting Allowance will be admissible.

(d) Where free boarding is provided at the place of halt, $\frac{1}{2}$ of the Halting Allowance will be admissible.

(e) Where free lodging and free boarding are provided at the place of halt, $\frac{1}{4}$ th of the Halting Allowance will be admissible.

(f) A Supplementary diem allowance of Rs. 10/- per day of halt outside head quarters on inspection duty may be paid to all inspecting officers.

EXPLANATION :

For the purpose of computing halting allowance 'per diem' shall mean each period of 24 hours or any subsequent part thereof, reckoned from the reporting time for departure in the case of air travel, and the scheduled time of departure in other cases, to the actual time of arrival. Where the total period of absence is less than 24 hours, 'per diem' shall mean a period of not less than 8 hours.

INDIAN OVERSEAS BANK

(PERSONNEL ADMINISTRATION DEPARTMENT)

(CENTRAL OFFICE)

Madras-600 002, the 29th September 1988

No. 31/Sup/2139.—In exercise of the powers conferred by Section 19 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970) the Board of Directors of Indian Overseas Bank in consultation with the Reserve Bank of India and with the previous sanction of the Central Government hereby makes the following regulations further to amend the Indian Overseas Bank (Officers') Service Regulations, 1979.

2. Short title and commencement

- These regulations may be called the Indian Overseas Bank (Officers') Service (Amendment) Regulations, 1988.
- They shall come into force on the date of their publication in the Official Gazette.
- In the Indian Overseas Bank (Officers') Service Regulations, 1979, the following regulations have been amended.

- (i) Regulation 23(V) be substituted by the following :—

"On and from 1st February, 1984, if an officer is deputed to serve outside the bank, he may opt to receive the emoluments attached to the post to which he is deputed. Alternatively, he may, in addition to his pay, draw a deputation allowance of 15% of pay and such other allowances as he would have drawn had he been posted in the bank's service at that place.

Provided that where he is deputed to an organisation which is located at the same place where he was posted immediately prior to his deputation, he shall receive a deputation allowance equal to 7½% of his pay.

Provided further that an officer on deputation to the Training Establishment of the bank as a faculty member or to Banking Service Recruitment Board shall be eligible for deputation allowance at 7½% of his pay subject, however, that an officer on deputation to Banking Service Recruitment Board shall be eligible for such deputation allowance with effect from 29th October, 1985 and not earlier."

- (ii) Regulation 41(4) be substituted by the following :

"On and from 1-1-1987, an Officer in the Grades/Scales set out in column 1 of the Table below shall be entitled to Halting Allowance at the corresponding rates set out in column 2 thereof :

Grades/Scales of Officers	Daily Allowance (Rupees)		
	Major 'A' class Cities	Area I	Other places
(1)	(2)	(3)	(4)
Scale VI & VII	100.00	80.00	60.00
Scale IV & V	100.00	80.00	60.00
Scale I & III	70.00	60.00	50.00
Scale I	70.00	60.00	50.00

Provided that

- Where the total period of absence is less than 8 hours but more than 4 hours, Halting Allowance at half the above rates shall be payable.
- Officers in various Grades/Scales may be reimbursed the actual hotel expenses restricting to single room accommodation charges in ITDC Hotels subject to the limits as given below :

Grades/Scales of Officers	Boarding Charges (Rupees)			
	Eligibility of Stay	Major 'A' Class Cities	Area I	Other Places
(1)	(2)	(3)	(4)	(5)
Scale VI & VII	4* Hotel,	100/-	80/-	60
Scale IV & V	3* Hotel	100/-	80/-	60
Scale II & III	2* Hotel (Non A.C.)	70/-	60/-	50
Scale I	1* Hotel (Non A.C.)	70/-	60/-	50

- Where free lodging is provided at the place of halt, 3/4th of the Halting Allowance will be admissible.
- Where free boarding is provided at the place of halt, 1/2 of the Halting Allowance will be admissible.
- Where free lodging and free boarding are provided at the place of halt, 1/4th of the Halting Allowance will be admissible.
- A Supplementary Diem Allowance of Rs. 10/- per day of Halt outside headquarters on inspection duty may be paid to all inspecting officers.

Explanation

For the purpose of computing, Halting Allowance "per diem" shall mean each period of 24 hours or any subsequent part thereof, reckoned from the reporting time for departure in the case of air travel and the scheduled time of departure in other cases, to the actual time of arrival. Where the total period of absence is less than 24 hours, "per diem" shall mean a period of not less than 8 hours."

SMT. NIRMALA RAGHAVAN, Genl. Manager

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

Calcutta-700 016, the 22nd September 1988

(COST ACCOUNTANTS)

18-CWA(I)/88.—In pursuance of Sub-Section (5) of Section 18 of the Cost and Works Accountants Act, 1959, the Annual Report of the Council of the Institute of Cost and Works Accountants of India and the audited accounts of the said Institute for the year ended March 31, 1988 are hereby published for general information.

D. C. BHATTACHARYYA
Secretary

(Incorporated under the Cost and Works Accountants Act,
1959)

(ACT No. 23 of 1959)

COUNCIL—1987-88

President

S. RAMANATHAN

Vice-President

P. D. PARKHI

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V. R. IYER

D. RAJAGOPALAN

V. KALYANARAMAN

B. S. RAMASWAMY

Secretary

D. C. BHATTACHARYYA

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Central Bank of India, New Market, Calcutta.

Oriental Bank of Commerce, Park Street, Calcutta.

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ANNUAL REPORT 1988

[Issued under Section 18(5) of the Cost and Works
Accountant Act, 1959]

THE Council of the Institute of Cost and Works Accountants of India has pleasure in presenting herewith the Annual Report and the Audited Accounts of the Institute for the year ended 31st March, 1988 in terms of Section 18(5) of the Cost and Works Accountants Act, 1959.

President and Vice-President

The Council at its meeting held on 22nd July, 1987 elected Shri S. Ramanathan, FICWA as President of the Institute to hold office for one year commencing from 22nd July, 1987. At the same meeting Shri P. D. Parkhi, B.A. (HONS), M.S., FICWA was also elected Vice-President of the Institute for the same term.

Council

The Tenth Council elected in 1986 will be completing its term on 21st July, 1989. The Central Government vide their letter No. 2/9/86-IGC dt. 23-12-87 nominated Miss P. Lal, Chief Controller of Accounts, Ministry of Industry, Government of India, in place of Shri B. S. Ramaswamy with effect from 1st January, 1988 till the expiry of the present term of the Council.

During the year, the Council met 5 times.

Committees of the Council

At the meeting of the Council held on 22nd July, 1987 the Committees of the Council were reconstituted as follows:

Executive Committee

Shri S. Ramanathan, *Chairman*

Shri P. D. Parkhi

Shri N. K. Bose

Shri V. Kalyanaraman

Shri A. V. S. Rao

Disciplinary Committee

Shri S. Ramanathan *Chairman*

Shri P. D. Parkhi

Shri C. R. Sundararajan

Examination Committee

Shri P. D. Parkhi, *Chairman*

Shri V. R. Iyer

Shri N. K. Prasad

Training & Educational Facilities Committee

Shri Amitava Bhattacharyya, *Chairman*

Shri Sankar Dutta

Shri V. R. Iyer

Shri N. K. Prasad

Shri D. Rajagopalan

Professional Development Committee

Shri A. V. S. Rao, *Chairman*

Shri Amitava Bhattacharyya

Shri V. Kalyanaraman

Shri J. K. Puri

Shri C. R. Sundararajan

Research & Publications Committee

Shri N. K. Prasad, *Chairman*

Shri Sankar Dutta

Shri P. D. Phadke

Shri G. B. Rao

Shri N. R. Seth

Journal Committee

Shri P. D. Phadke, *Chairman*

Shri Sankar Dutta

Shri J. K. Puri

Shri B. S. Ramaswamy (Upto 31-12-87)

Miss P. Lal (From 1-1-88)

Committee on International Matters

Shri V. Kalyanaraman, *Chairman*
 Shri Amitava Bhattacharyya
 Shri N. K. Bose
 Shri A. V. S. Rao
 Shri B. S. Ramaswamy (Upto 31-12-87)
 Miss P. Lal (from 1-1-88)

Co-ordination & Public Relations Committee

Shri S. Ramanathan, *Chairman*
 Shri Amitava Bhattacharyya
 Shri N. K. Bose
 Shri V. Kalyanaraman
 Shri A. V. S. Rao

Programme Committee

Shri J. K. Puri, *Chairman*
 Shri N. K. Bose
 Shri V. R. Iyer
 Shri G. B. Rao
 Shri N. R. Seth

Standard Board

Shri V. R. Iyer, *Chairman*
 Shri Sankar Dutta
 Shri P. D. Phadke
 Shri N. K. Prasad
 Shri G. B. Rao

Regional Council-Chapter Co-ordination Committee

Shri G. B. Rao, *Chairman*
 Shri P. D. Phadke
 Shri J. K. Puri
 Shri D. Rajagopalan

Advisory Committee

Shri N. K. Bose, *Chairman*
 Shri Amitava Bhattacharyya
 Shri V. Kalyanaraman

The Committees met several times during the year as shown below :

Executive Committee	12
Disciplinary Committee	2
Examination Committee	5
Training & Educational Facilities Committee	2
Professional Development Committee	3
Research & Publication Committee	2
Journal Committee	4
Committee on International Matters	4
Programme Committee	4
Standard Board	1
Advisory Committee	1
Region Council-Chapter Co-ordination Committee	3
Co-ordination & Public Relations Committee	1

MEMBERSHIP

New Admission to Membership of the Institute during the year was 626. The names of 15 members removed earlier were restored to the Register of Members. Advancement to Fellowship during the year was 80.

Statistical data showing the changes in the composition of Membership are given in Annexure II.

The other relevant statistics as on 31st March, 1988 are :

Members holding Certificate of Practice	909
Grad CWAs	1403
Qualified persons awaiting admission as Grad CWAs or Membership	1225

REGISTERED STUDENTS

The total number admitted as Registered students during the year was 16,398 as against 13,957 in the previous year. The number of registered students at the end of the year, however stood at 1,51,570 as against 1,47,738 in the previous year.

EXAMINATIONS

The examinations of the Institute were as usual held in the months of June and December 1987. The total number of centres within India, as on date are 45.

The Institute have also been holding Examinations in Overseas Centres under the supervision of respective High Commissions/Consulates of India since December 1984. At present there are altogether 5 Examination Centres—one each at Nairobi, Dar-es-Salaam, Dubai, Tripoli, Kathmandu.

The Examinations under Old Syllabus was discontinued since December 1986. Presently, the Examinations in Intermediate and Final are being taken exclusively under Revised Syllabi. Option to answer also in Hindi in addition to English medium in the Intermediate Group I Examination and two papers in Preliminary Examination have been introduced.

The number of students who had been declared successful in the Preliminary/Intermediate/Final and Management Accountancy in the last June and December 1987 Examinations is given below :

Examination	June 1987	December 1987	Total
Intermediate	1738	1483	3221
Final	899	707	1606
Preliminary	2927	5498	8425
Management Accountancy —Part I	—	3	3

Detailed results are shown in Annexure III to this Report. The list of persons who have won prizes and Merit Certificates in the above two terms is also appended in Annexure IV.

COACHING

Enrolment of Students during the year as compared with the enrolment in previous years is indicated below :

	Postal		Oral	
	1987-88	1986-87	1987-88	1986-87
Intermediate	6,384	4,660	11,055	10,398
Final	2,587	2,705	1,039	580
Total	8,971	7,365	12,094	10,978

There has been an increase in the postal and oral enrolments during 1987-88 in comparison to the year 86-87. Facilities of Postal coaching such as supply of study notes, test papers and suggested answers through Regional Councils continue to be provided to the students during the year under revised syllabus. Publication of suggested answers to questions set at the Institute's examinations (Inter and Final) has continued to meet the demand of the students.

PRACTICAL TRAINING SCHEME FOR STUDENTS

The Training scheme continued throughout the year and the number of empanelled students was 1632 and over 60 organisations responded for providing practical training of the students in Cost and Management Accounting fields.

Students' Complaints Settlement Wing

Complaints from students are responded to at the earliest with the prompt attention of the officer-in-charge of the wing.

Orientation to Computer Programming

At the Headquarter Horizon III computer was installed which processed the examination results of December 1987 Exams. and completed the mailing address for issue of Journals to the Members and students of the Institute with their control data 3 P.C. and 1 PCXT with printer has been provided to each Regional Council for imparting training to the students. Installation has been completed and training programme started in most of the Regional Councils during the year. Each Regional Council is provided with one PCXT for maintaining students records and interacting the data transmission to the headquarter with the help of floppy disk.

Research

Bi-annual Research Bulletin continued to be published as usual. The first release of Management Accounting Policy on Capacity Determination has been published as Guide-line.

Journal

The Management Accountant, the official monthly journal of the Institute scored successful progress this year both in regard to circulation and diversification. Reaching a monthly circulation of 27,000, the journal is now in greater demand from its regular readers, students and members and institutional subscribers like various Governments Departments and business organisations, professionals and academic institutions like the Management Institutes and the Trade and Financial Institutions and educationists like the University and the College teachers, the management professionals and consultants etc.

Disciplinary Cases

During the year under report three cases under Section 21 of the Cost and Works Accountants Act 1959 had been referred to the Disciplinary Committee for detailed enquiry. The Committee gave its report in two cases and in both the cases the Council found that the charges against the Respondent Members were not proved. So far as the other case is concerned, the Committee has since finalised its report which is under consideration.

*Representation to Government**(i) Cost Audit*

Recently the Government has ordered for biennial cost audit for companies. The Council is continuing its efforts with the Govt. to make the Cost audit on annual basis. The Cost Audit Report Rules 1968 have been amended and a separate booklet in this regard is under process and would be available shortly. The Council is in touch with the Govt. regarding cost audit on Steel Rolling Plant and Mini Steel Plant and order in this regard is expected to be published by the Govt. shortly. The Council is laying special emphasis on Management Accounting Information and Record Systems in Insurance at Banks. Regarding Energy Audit, necessary Action Plan is on the progress. The Cost Accounting Record Rules regarding Formulations (Drug) and Plastics and Chemicals have been notified in the Gazette. 34 Industries have been covered so far under Cost Audit.

(ii) Role of the profession in relation to Central Excise and Customs Act

The Institute emphasised to the Government that the profession of Cost Accountancy has a vital role to play in both Central Excise and Customs Act particularly in the areas of (a) Systematic development of data on costs and prices (b) Continuous system of cost audit of the manufacturing units to step up to the Revenue Collection (c) Cost audit supports for draw-backs in Customs Revenues and cost examinations of International trade practices for purpose of customs violation (d) Appearance before the

Appellate authorities and Appellate Tribunals by the cost accountants as professionals both for Central Excise and Customs cases.

In addition to the above, several memoranda were submitted to the various departments of the Government covering large number of areas where the profession of Cost and Management Accountancy could make substantial contribution.

Professional Development

During the year Cost Audit have been ordered in 606 industries as compared to 462 in the previous year. The number of industries covered was 34. The new additions are Milk Food and Chemical Industries. Prescription of Cost Audit in Bulk Drug (Formulations) industry has been implemented by the Government. The monthwise details of Cost Audit Order under section 233B with industrywise break up is given in Annexure—I.

Out of the 606 Companies on which Cost Audit has been ordered by the Govt. 231 Companies have been directed to conduct Cost Audit every alternate year continuously.

The revised editions of Cost Audit booklets on Sugar, Jute, Tyres & Tubes and Paper have already been published. The revised editions relating to Electric Fans, Electric Motor, Industrial Alcohol, Cement and Cotton Textiles are under publication. New Cost Audit booklets on Sulphuric Acid and Steel Tubes and Pipes industries have already been published and those for Power Driven Pump and Bearings industries are awaited shortly. Several other booklets both new and revised are under preparation.

Cost Accountants have been authorised by the Government to certify the Room Tariff of Hotel Industries. Discrimination in offering scales of pay in Public Sector Banks between Cost Accountants and Chartered Accountants has been waived by the Govt. Various proposals are being examined by the Govt. to enlarge scope for Cost Accountants in practice.

BPE Project

The Applied Economic Research Project on Working Capital Management in Public Sector Undertaking, assigned to the Institute by BPE, Government of India, had already been submitted to the Government of India. The Study Report was widely appreciated and the Government has since started taking necessary action to implement the recommendation.

Dredging Corporation Project

The Dredging Corporation of India Limited, a Public Sector Undertaking, located at Visakhapatnam, requested the Institute to take up a study on the methodology of costing and giving guidance for the rates charged by DCI to the various customers. The Institute agreed to undertake the study as part of Applied Economic Research Analysis. Within the contractual period, the Institute successfully completed the study and submitted a detailed Report which was accepted by the DCI.

Indian Navy Project

A request was received by the Institute from the Headquarters of the Indian Navy for undertaking a feasibility study for introduction of an EDP Based Operating and Support Cost System for the Indian Navy. After detailed discussions with Naval Authorities, the Institute accepted the assignment. The project is in progress.

Employment Service

The Employment Service Scheme is functioning in its full capacity and rendering valuable assistance to the qualified Cost Accountants in obtaining appropriate employment opportunities.

Continuing Education Programme

For the benefit of members in particular and others in general, continuing education programme was organised by the Programme Unit of the Institute and the Regional Councils and Chapters in various parts of the country.

The details of such programmes are indicated in Annexure V.

During the year there had been considerable increase in the number of programmes which were successfully completed as per the Schedule. Most of these programmes received extremely good support from different Ministries in Government of India, Industry Executives, Senior Govt. Officials, Officers, Managers and Executives from all sectors of economy.

The Annual Programme Calendar was prepared highlighting the various areas of professional development including the joint programmes with Department of Personnel & Training, Government of India, Kathmandu Centre of Cost Accountants, Bureau of Public Enterprises, The Institute of Chartered Accountants of India. In addition to this, certain in-house programmes with leading Public Sector Organisations, Railways, Private Organisations etc. were also organised.

During the year, a Special Seminar on "Energy Audit" was organised in collaboration with Bureau of Industrial Cost and Prices, Government of India, highlighting the role of Cost Accountants in the Energy Conservation and Control.

In the year to come the Institute expects to organise certain advanced programmes on different areas of Cost Accounting under the sponsorship of Railway Board, the Department of Personnel and Training, Govt. of India, Bureau of Public Enterprises, Ministry of Defence, etc. Besides this, a very special programme for Banking Industry, viz. 'Costing for Banks' in collaboration with Reserve Bank of India for total Banking Sector is going to be organised in July 1988.

30th National Convention of Cost and Management Accountants

30th National Convention of the Cost and Management Accountants of India held from 11th March to 13th March 1988 at Taj Palace Hotel, New Delhi was the most significant event of the year. It was organised by the Northern India Regional Council. Shri J. K. Puri, as Chairman, led the Conference Committee which was at the helm of affairs. Shri G. B. Rao and Shri N. M. Gupta were co-chairman of the Conference Committee. The Convention was attended by a large number of delegates from all parts of the country drawn from the Govt. Departments, Public Sector undertakings, Private Sector companies, practising Cost Accountants and others. From our neighbouring country Bangladesh, the President of SAFA and President of ICMA of Bangladesh also participated besides delegates from Pakistan. It was a tremendous success. The Convention was inaugurated by Shri K. C. Pant, Union Minister of Defence, Government of India. Justice G. K. Luthra, Chairman M.K.A.P. Commission chaired the inaugural session and spoke about the vital role played by the Cost Accountants in serving the consumer and efficient management of the industry in the public and private sector. Shri K. C. Pant, Defence Minister of India, in his address emphasised the need of cost effectiveness specially in the industries where heavy Capital investment has been made. Shri S. Ramanathan, President of the Institute, in his Presidential address while outlining the Institute's activities stressed the role of Cost and Management Accountant in the present economic scenario of the country.

Celebration of 40 years of India's Freedom and Birth Centenary of Pandit Jawaharlal Nehru organised by the Institute were inaugurated by Shri Bhajan Lal, Union Minister of Agriculture. Shri Dharam Pal, M.P. also graced the occasion. Hon'ble Minister in his address emphasised the need of Cost Audit in all Industries in general and particularly those engaged in production of commodities like Fertilizers, Vanaspati, Sugar, Food processing etc. The Souvenir brought on the occasion by the Conference Committee was released by Hon'ble Minister Shri Bhajan Lal.

Hon'ble Shri Sukh Ram, Minister of State for Food & Civil Supplies, Govt. of India was the Chief Guest at the overview session. The session was chaired by Dr. Y. K. Alagh, Member, Planning Commission and was addressed

by Dr. Amitabh Ghosh, Dy. Governor, Reserve Bank of India amongst others.

Hon'ble Shri N. D. Tewari, then Union Minister of Finance and Commerce was Chief Guest at the plenary session of the Conference which was chaired by Chairman, Bureau of Industrial Cost & Prices, Dr. Vijay Kelkar. Shri Sanjay Dalmia, a leading Industrialist in the country also addressed the session.

Shri Abid Hussain, Member Planning Commission, was the Chief Guest at another session, which was chaired by Shri A. L. Kapur, Director, Finance of ACC Limited.

Hon'ble Shri H. K. L. Bhagat Union Minister for Parliamentary Affairs and Information and Broadcasting was the Chief Guest at the valedictory function of the convention and in his address he stressed the important role which Cost Accountants are playing in economic development of Modern India.

Hon'ble Shri M. Arunachalam, Minister of State for Industrial Development, Ministry of Industry, was the Chief Guest at the Practitioner's Meet organised on eve of 30th National Convention. The Member, Company Law Board also graced the occasion. The President of the Institute made a forceful plea for the Government giving rightful recognition to the Cost Accountants. The Hon'ble Minister while promising all his assistance in this matter stated that any profession in the initial stages has to struggle to earn its rightful place.

A sum of Rupees fifty thousands was donated by the Conference Committee to the ICWAI Members' Benevolent Fund and a sum of Rs. One lakh to the Prime Minister National Relief Fund out of the surpluses generated for the Conference Funds.

Prize Distribution Ceremony

The Prize Distribution Ceremony was held on 11th March 1988 in New Delhi, alongwith the 30th National Convention of Cost and Management Accountants. The Prizes and Merit Certificates in respect of Examinations held in December 1986 and June 1987 were distributed by Shri T. N. Chaturvedi, Comptroller & Auditor General of India on the invocation of the Secretary of the Institute. The President of the Institute and Vice-President were present on the occasion.

International Federation of Accountants (IFAC)

Shri V. Kalyanaraman, a former President and present Council Member and Chairman of the Committee on International Matters of the Institute continued to represent India in the Financial and Management Accounting Committee of IFAC. During 1987-88 two meetings of the IFAC-FMAC were held, which Shri Kalyanaraman attended. The first meeting was held at Kyoto (Japan) on October 7-8, 1987 and the other at Phoenix (USA) on March 21-22, 1988. At the Kyoto meeting India was assigned to prepare a Draft paper on "Multi National Transfer Pricing" on the basis of the comments received from the Member-bodies which was presented in the meeting held at Phoenix.

XIII World Congress of Accountants

A ten member delegation from ICWAI led by its President, Shri S. Ramanathan attended the XIII World Congress of Accountants held at Tokyo on October 11-15, 1987. The President with Shri N. K. Bose and Shri V. Kalyanaraman represented the Institute at the General Assembly of IFAC held on 11th October at Tokyo. The Council of the IFAC was re-constituted and various Committees were re-nominated. ICWAI will continue to serve in the Financial and Management Accounting Committee for next five years ending October 1992.

During the World Congress a meeting of the World Management Accounting Bodies represented by Canada, Australia, U.K., India, Pakistan and U.S.A. was held at Tokyo on 11th October 1987. Shri Amitava Bhattacharyya on behalf of the Institute presented a paper on "Trends in Management Accounting Education at the Pre-qualification Level" on Indian Scenario.

Sixth International Conference on Accounting Education was held at Kyoto on October 7—10, 1987. Two Members of ICWAI—Dr. Bhabatosh Banerjee and Professor K. G. Dutta presented papers in the Conference and Mrs. Rama Kashinath, Dy. Director also attended the Conference.

Conference of Asian and Pacific Accountants (CAPA)

The Institute has been continuing to represent India in the Executive Committee of CAPA. Two meetings of the Executive Committee of CAPA were held during the year 1987-88. The first meeting was held at Tokyo on May 2-3, 1987, which was attended by Shri A. V. S. Rao, the then President of the Institute and the next meeting was held at Yokohama on 17th October 1987. Shri S. Ramanathan, President of the Institute attended the meeting representing India and Shri N. K. Bose also attended as adviser to the Executive Committee being a former President of CAPA. The budget for the year 1988 was approved in the EXCOM meeting held at Yokohama. Mr. Charles F. Coe on behalf of the Asian Development Bank met the EXCOM of CAPA in its meeting at Yokohama and discussed the objectives, Scope, Costs and Implementation plan of the proposed Technical Assistance for the development of accounting education in the Asia and Pacific Region.

Th Memorandum of understanding (MOU) between CAPA and ADB on the terms of reference of the Accounting Education Project was approved and signed in the meeting.

International Accounting Standards Committee (IASC)

The Institute has been keeping its relation with the IASC by responding to the various questionnaires issued by the IASC from time to time. The Standards and Exposure Drafts issued by the IASC during the year were printed in the Institute's Journal and circulated to the Members.

South Asian Federation of Accountants (SAFA)

During the year a meeting of the SAFA Assembly was held at Colombo, Sri Lanka on December 5, 1987. Shri Pramod D. Parkhi, Vice-President of the Institute represented the ICWAI in the Assembly and was elected Vice-President of SAFA. In this meeting Mr. Mohammad Yunus of Institute of Chartered Accountants of Bangladesh was elected President of SAFA for the year 1988. In May 1988 another meeting of SAFA Assembly was held at Dhaka, Bangladesh, when the resignation of Shri P. D. Parkhi was accepted and Shri V. Kalyanaraman was elected Vice-President of SAFA for 1988.

ICWAI Delegation to Zambia and Tanzania

A delegation from ICWAI consisting of Shri A. V. S. Rao, Shri S. Ramanathan, the then President and Vice-President of the Institute and four other Council Members visited Lusaka (Zambia) and Dar-es-Salaam (Tanzania) from 5th July to 16th July 1987 in accordance with the resolution of the Council of the Institute. The delegation was accompanied by Shri P. S. Ramaswamy, Government nominee in the Council, Shri N. K. Prasad and Shri S. Ganapati Subramaniam as faculty members for the Training Programme organised by the Institute for the Officers of the Zambian Industrial and Mining Corporation Ltd. (ZIMCO) held at Lusaka on July 8—10, 1987. Besides the said Training Programme, a one-day Seminar on Management Accounting under Conditions of Risk and Uncertainty was held on 9th July and a meeting of the Members of the delegation was arranged with the local members of the Lusaka Overseas Centre of ICWAI. The delegates had the privilege of meeting the Prime Minister and Finance Minister of Zambia and other top dignitaries like the Chairman, Prices and Income Commission, High Commissioner of India in Zambia and Senior Officials of the Government of Zambia.

The delegation visited Dar-Es-Salaam between 14th and 16th July 1987 and visited the University of Dar-Es-Salaam and the National Board of Accounts and Auditors (NBAA) to have useful discussion on academic and professional interest with the Dean and Professors of the University and the Chairman and other Senior Officials of the NBAA.

They also visited the Institute of Finance Management and had discussion on organising training and holding ICWAI Examination at Dar-Es-Salaam and other related issues. The delegation met the members of the Dar-Es-Salaam Overseas Centre of ICWAI at a Dinner meeting on 15th July 1987. The member of the delegation also met the Minister of Finance, Economic Affairs and Planning of Tanzania, Indian High Commissioner in Tanzania and number of other officials of the Government of Tanzania and had effective discussions relating to the Professional interest.

Delegation to Pakistan

At the invitation of the Cost and Management Accountants of Pakistan, Shri S. Ramanathan, President of the Institute and Shri V. Kalyanaraman, Chairman, Committee on International Matters, visited Pakistan to participate in the 5th International Conference of Management Accountants held at Karachi on November 20—23, 1987. Shri V. Kalyanaraman chaired Technical Session in the Conference. Their visit to Pakistan apart from strengthening the area of coordination and cooperation between the two major Management Accounting bodies in Asia, also established potentiality of ICWAI as a leader in the professional area of Cost Audit.

Regional Councils

The Four Regional Councils continued to be active in organising Seminars, Conferences, Continuing Educational Programmes, Discussion Groups and Oral Coaching Classes for Registered Students. Registration of students and conduct of Correspondence Courses have also been organised by the Regional Councils.

Chapters

During the year two new Chapters of Cost Accountants were constituted. The new Chapters are Indore-Dewas and Ranipet. The total number of Chapters comes to 57 with their Regional distribution as under :

Western Region	13
Southern Region	16
Eastern Region	16
Northern Region	12

The Chapter activities are published in the Institute's Journal from time to time. During the year special award to the best Chapter on certain selected criteria was given to the Bangalore Chapter of Cost Accountants.

Overseas Centres

Three Overseas Centres of ICWAI in Tanzania, Zambia and Nepal have been functioning effectively to maintain close liaison with the local authorities and organising seminars and other professional activities. During the year another centre—the UAE Overseas Centre of ICWAI was opened at Dubai on 26th November 1987. The inaugural meeting of the centre, held at Astoria Hotel, Dubai was attended by Shri S. Ramanathan, President and Shri V. Kalyanaraman, Chairman, Committee on International Matters, besides a good number of members of the Institute residing at Dubai.

Accounts

The audited Accounts of the Institute for the year 1987-88 are annexed to the Report.

Administration and Staff Relations

The long term agreement with the Employees Association aimed in 1983 expired on 31st March 1987. On the basis of the negotiation which had been carried out well in advance, it was possible to sign another 4-year agreement with effect from 1st April 1987 with the Employees Association. Provision for improved scales of pay and allowances and other amenities and service benefits for the staff was included in the Agreement, which was approved by the Council. Appropriate benefits were also extended to the Officers of the Institute. The financial impact of this agreement which will be operative from 1987-88 onwards is

substantial and the Institute will have to mobilise adequate financial resources for the same. The relations with the employees continued to be cordial throughout the year.

General

The imperatives of the situation indicated above together with the unavoidably increasing cost of services to the students and members of the Institute have led the Council to approve proposals for increasing the membership fees as well as the registration and examination fees for the students. A few other peripheral sources of income are being explored. In this context the situation in the various Regional Councils and Chapters also had to be taken into account. Proposals for substantial increase in grant to the Regional Councils and the Chapters were considered and to the extent possible the council took decisions towards augmentation of the financial resources to the Regional Councils and Chapters.

One important feature in this sphere is the request for financial grant/loan for construction of Chapter buildings in various parts of the country where the professional activities of the Institute have been expanded.

In contrast with the previous years when mostly the request came from Southern Region during the year in question a number of proposals came from the Northern Region and Western Region. The final decision of the Council will be taken shortly. Meanwhile a decision has been taken that henceforward every year in the Institute's budget a lumpsum provision of Rs. 6 lakhs would be made for providing grant/loan for construction of new Chapter buildings, subject to fulfilment of prescribed criteria. It is expected that this will prove to be a bold step to consolidate and improve the image of the profession and provide incentives to the members of the Institute to take more active part in promoting professional development activities in important areas of the country.

The expansion of the NJRC building of the Institute at New Delhi that was nearly completed during this year and the proposal for reconstruction of the SIRC building in Madras during 1988-89 are also expected to provide new dimension to the members and students of the Institute who may like to utilise the resources in best possible manner. The Institute also offered to provide accommodation and other infra-structure for a permanent Secretariat to the South Asian Federation of Accountants. If this proposal is accepted and finally implemented, it will be a great tribute to the profession of cost and management accountancy in India in general and to the Institute in particular. It will be a honour to the Country.

Difficult time is ahead. Dissemination of knowledge, enhancement of professional expertise and excellence and reasonable career opportunities for the professionals acquiring the qualifications bestowed by the Institute in the perspective of the industrial and economic Development in India and abroad will continue to remain the basic objectives of the Institute. Ceaseless efforts are called for to achieve success.

Dated 21st July, 1988

Calcutta

By order of the Council
S. RAMANATHAN

President

D. C. BHATTACHARYYA

Secretary

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

ANNEXURE I

NUMBER OF COST AUDITS ORDERED DURING 1987-88

Sl. No.	Name of Industry	Number of Companies
1.	Cycle	4
2.	Cement	34
3.	Automobile Battery	1
4.	Tyre and Tube	10
5.	Tractor	7
6.	Motor Vehicles	8
7.	Room Air-cond.	5
8.	Refrigerator	1
9.	Electric Lamp	9
10.	Electric Fan	5
11.	Caustic Soda	8
12.	Aluminium	7
13.	Vanaspati	21
14.	Bulk Drugs	22
15.	Infant Milk Foods	3
16.	Industrial Alcohol	22
17.	Sugar	42
18.	Paper	66
19.	Cotton Textiles	228
20.	Nylon	6
21.	Soda Ash	4
22.	Electric Motors	9
23.	Dyes	11
24.	Jute	37
25.	Rayon	4
26.	Dry Cell Battery	1
27.	Sulphuric Acid	5
28.	Polyester	3
29.	Steel Tubes & Pipes	4
30.	Engineering	11
31.	Elec. Cables & Conductors	4
32.	Bearings	4
33.	Chemical	—
34.	Milk Food	—
Total		606

MEMBERSHIP STATISTICS 1987-88

09/03/88

	Western Region			Southern Region			Eastern Region			Northern Region			Members residing outside India		Total		Grand Total	
	Asso- ciates	Fel- lows	Total	Asso- ciates	Fel- lows	Total	Asso- ciates	Fel- lows	Total	Asso- ciates	Fel- lows	Total	Asso- ciates	Fel- lows	Total	Asso- ciates	Fel- lows	Total
As per last Report	1504	203	1707	1411	291	1702	1712	216	1928	932	177	1109	341	66	407	5900	953	6853
Admission to Associateship during the year 1987-88 :																		
U/S 4(1)(a)	+165		+165	+172		+172	+154		+154	+115		+115	+12		+12	+618		+618
U/S 4(1)(iv)													+7		+7	+7		+7
U/S 4(1)(v)	+1		+1													+1		+1
Restoration	+4		+4	+3		+3	+7		+7				+1		+1	+15		+15
	1674	203	1877	1586	291	1877	1873	216	2089	1047	177	1224	361	66	427	6541	953	7494
Advancement to Fellowship	-23	+23		-22	+22		-18	+18		-13	+13		-4	+4		-80	+80	
	1651	226	1877	1564	313	1877	1855	234	2039	1034	190	1224	357	70	427	6461	1033	7494
Less Removal :																		
U/S 20(1)(a)	-2		-2				-2		-3	-1						-5	-1	-6
U/S 20(1)(b)	-4	-1	-5	-1	-1	-2	-1		-1		-1					-6	-2	-8
U/S 20(1)(C)	-8	-1	-9	-7	-2	-9	-11	-1	-11	-7	-1	-8	-4	-1	-5	-37	-5	-42
	1637	224	1861	1556	310	1866	1841	233	2074	1026	189	1215	353	69	422	6413	1025	7438
Changes from one Region to another during the year 1987-88	+41	+13	+54	+51	+9	+60	+34	+2	+36	+37	+6	+43	+12	+4	+16	+174	+34	+208
	-38	-6	-44	-37	-9	-46	-44	-3	-47	-37	-8	-45	-19	-8	-27	-173	-34	-208
Total as on 31st March 1988	1640	231	1871	1570	310	1880	1831	232	2063	1026	187	1213	346	65	411	6413	1025	7438
No. of Members holding Certificate of Practice as on 31 March, 1988	207	114	311	121	119	231	135	32	218	32	61	143	3	3	6	549	359	908

EXAMINATION STATISTICS
JUNE 1987

Annexure-III

Group(s)	Appeared	Passed	Group(s)	Appeared	Passed	Group(s)	Appeared	Passed
Intermediate Examination (Revised Syllabus)			Final Examination (Revised Syllabus)			Preliminary Examination REGIONS		
Group I Completing	1469	685	Group I Completing	222	171	Eastern	1989	802
Group II	946	703	Group II	836	456	Western	2095	889
Groups I & II	2249	350	Groups I & II	1324	272	Northern	1839	755
Group I		177	Group I		395	Southern	1478	481
Group II		467	Group II		124			
Group I Only	5580	988	Group I Only	1498	510	Total	7401	2927
Group II Only	3569	920	Group II Only	1252	259			

DECEMBER 1987

Intermediate Examination (Revised Syllabus)			Final Examination (Revised Syllabus)			Preliminary Examination REGIONS		
Group I Completing	2002	573	Group I Completing	375	180	Eastern	3244	1935
Group II	1317	730	Group II	1103	431	Western	2430	1471
Groups I & II	1701	180	Groups I & II	904	96	Northern	1655	803
Group I		159	Group I		172	Southern	2523	1289
Group II		168	Group II		55	Total	9852	5498
Group I Only	6094	1036	Group I Only	1636	331			
Group II Only	4318	587	Group II Only	1120	168			

DECEMBER 1987 MANAGEMENT ACCOUNTANCY EXAMINATION

	Roll No.	Membership No.	Centre	Name
Complete Pass	MA 38	M 5952	Bombay MMK	Permal Merchant
	MA 63	M 6217	Bangalore	S. Harish
	MA 74	M 4833	Salem	G. Ponnuswami
Group I Pass	MA 21	M 6528	Rourkela	J. P. Shaw
	MA 71	M 5854	Coimbatore	S. Sathisih
Group II Pass	MA 18	M 7068	Howrah	Subir Chattopadhyay
	MA 57	M 6249	Madras	S. Balakrishnan
	MA 61	M 6340	Bangalore	P. P. Bhar

ANNEXURE IV

EXAMINATION PRIZES 1987

June 1987

December 1987

G. BASU FOUNDATION PRIZE :

Final Examination :

(Best candidate of December, 86 and June 1987)

P. Suresh

G. D. MUNDHRA MEMORIAL GOLD MEDAL

For highest marks in the subject-advanced Accountancy of Final Examination

S. R. Ramaraj

Rohan V. Palekar

J. N. BOSE MEMORIAL GOLD MEDAL

For Highest total marks in Costing Group of Final Examination

Tuneer Banerjee

Om Prakash Yadav

V. SRINIVASAN MEMORIAL GOLD MEDAL

For highest total marks in Group 1 of Final Examination

R. Chandramouli

Rohan V. Palekar

SUBHAS ADHYA MEMORIAL CASH PRIZE

For highest marks in the subject Cost Audit & Management Audit of Final Examination

Rakesh Kumar Sinha

Om Prakash Yadav

N. SARKAR MEMORIAL CASH PRIZE

For highest marks in the subject Financial Management and Corporate Planning and policy of Final Examination

Sanjeev Sharma

Sunny Bhatia

K. RAMACHANDRAN MEMORIAL CASH PRIZE

For securing highest total marks without exemption in Final Examination

P. Suresh

Madakkavil Sasi Kumar

U. N. SUR MEMORIAL CASH PRIZE

For securing highest and second highest total marks in intermediate Examination taking all the subjects together

G. Sree Kumar Debasish Dey

C. Shankar Mohit Shenoy

B. C. CHAKRABORTY MEMORIAL CASH PRIZE

Highest marks in Economics-Best candidate of December 1986 and June 1987. Vipin Pari

INSTITUTES GENERAL PROFICIENCY PRIZE-SILVER MEDAL

(For Securing highest total marks-without exemption) Final :

Intermediate :

P. Suresh

G. Sree Kumar

Madakkavil Sasi Kumar

C. Shankar

INSTITUTE'S CASH PRIZESFor having passed the examination taking all the subjects together
(Awarded to the first three candidates)

Final :

P. Suresh

Bina Sherman

T. V. Jayaraman

Madakkavil Sasi Kumar

Subhash Chandra Baheti

Ram Kumar Shankar

Intermediate :

G. Sree Kumar

Debasish Dey

S. Rajagopalan

C. Shankar

Mohit Shenoy

Manoj Agarwal

INSTITUTE'S BOOK PRIZE

For highest marks in Costing Group of Intermediate Examination

S. C. Lakhotia

Paras Mal Patwari

BIKRAMJIT MAJUMDAR MEMORIAL BOOK PRIZE

For highest marks in Group I Intermediate Examination

G. Sree Kumar

Gurudeo M. Yadwadkar

M. R. SREENIVASA IYENGAR CASH PRIZE

For highest marks in Principles and Practice of Management of Intermediate Examination

A.S. Vaidya

Sridhar Venkata Raman

(MAUJI RAM JAIN MEMORIAL CASH PRIZE

Highest total marks amongst the ladies in final Examination

—

S. Sasi

D. D. KALRA MEMORIAL BOOK PRIZE

Highest marks in—

(1) Advance Cost & Management Accountancy-Analysis & Control (Final Examination)

S. L. Alimchandani

Madakkavil Sasi Kumar

(2) Advanced Cost & Management Accountancy-Methods Techniques & Applications (Final Examination)

J. M. Gupta

Mehta Jitendra S.

DR. B. N. GANGULI CASH PRIZE
MANAGEMENT ACCOUNTANCY EXAMINATION
 For highest combined total marks in Part I & Part II

For the Year 1987

S. K. Ghosh

FINAL**MERIT CERTIFICATE**

For passing all Groups at one sitting
 without exemption (First Ten)

June 1987	December 1987
P. Suresh	Madakkavil Sasi Kumar
Bina Sherman	Subhash Chandra Baheti
T. V. Jayaraman	Ram Kumar Shankar
Ashish Chatterjee	Raman Prakash
Nurani A. Ramanathan	V. Pashupati Kumar
V. Raghavan	Rajesh Sanan
R. Chandramouli	Dinesh Kumar Agrawal
E. H. Kasturi Rangan	Prem Kumar Khandelwal
G. V. Suryanarayana Murthi	Srikanth Venkatachari
S. Ramesh	A. G. Thomas

INTERMEDIATE**MERIT CERTIFICATE**

For passing all Groups at one sitting
 without exemption (First Ten)

G. Sree Kumar	C. Shankar
Debasish Dey	Mohit Shekoy
S. Raja Gopalan	Manoj Agarwal
Yogesh Gupta	Prosenjit Ray
R. Balaji	
N. Ramachandran	Rajesh Vishwanath Shanbhag
Sandip Deb	M. N. Srinivasu
G. K. Agarwal	Rajaish S. Bharadwaj
Rai Rahul Hemraj	Sanjay Jaju
Neeraj Sanghi	Mukesh Sodani
	Vinay Kumar Agarwal

ANNEXURE V

**Programmes conducted by Programme Unit of the Institute
 and Regional Councils and Chapters**

PROGRAMME UNIT OF THE INSTITUTE

Date	Place	Jointly with	TOPIC
1987 April	Bombay	—	Computer Appreciation Programme
April	Vizag	—	Do.
April	Kathmandu	—	Management Audit in Banking Industry.
May	Calcutta	—	Finance for non-finance Executives.
May	Kathmandu	—	Cost Base Information system for Management Decision Making
May	Goa	—	Corporate Financial Management
June	Calcutta	—	Zero Base Budgeting
June	Calcutta	—	New Dimension in Management Accounting.
June	Bangalore	BPE Karnataka	Performance Evaluation
July	New Delhi	BPE Government of India	Zero Base Budgeting
July	Bhilai	—	Computer Appreciation Programme
July	Calcutta	—	Zero Base Budgeting
August	New Delhi	—	Performance Budgeting
September	Nagpur	—	Accounting and Budgeting for Financial Management
September	Kathmandu	—	Performance Budgeting

Date	Place	Jointly with	TOPIC
September	New Delhi	D.P and T. Government of India	Project Cost Accounting and Control
September	Srinagar	BPE Government of India	Performance Management and Social Responsibility
November	Allahabad	—	Finance for Non-finance Executives.
1988 January	Calcutta	—	Computer Appreciation Programme
February	Calcutta	—	Do.
February	Calcutta	—	Cost Control and Cost Reduction
March	Calcutta	—	Financial and Management Accounting

In addition to above 12 Programmes on 'Finance and Costing' for Eastern Railway were organized during the year.

**Programmes Conducted by W.I.R.C. for the year
April 1987—March 1988**

Date	Place	Event	TOPIC
1987 April	Bombay	Training Programme	Computer Appreciation
August	Do.	Seminar	Sick Industrial Companies (Special Provisions) Act, 1985
October	Do.	Seminar	Drugs (Prices Control) Order 1987
December	Do.	Training Programme	Personal Computers for Cost Accountants
December	Do.	Do.	Personal Computers
† 1988 January	Do.	Do.	Do.
January	Bhilai	Regional Cost Conference	Emerging Technological Innovations Professional Challenges
March	Bombay	Lecture	Union Budget 1988 by Prof. Gangadhar Gadgil
March	Do.	Training Programme	Personal Computers

Ahmedabad Chapter of Cost Accountants

Date	Place	Event	TOPIC
1987 March	Symposium		Recent Amendments in Cost Audit Rules
May		Seminar	Industrial Sickness—Need for Financial Packages

Bhilai Chapter of Cost Accountants

1988 January		Regional Cost Conference	Emerging Technological Innovations—Professional Challenges
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Goa Chapter of Cost Accountants

1987 May		Seminar	Management of Foreign Exchange Rinks
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Nagpur Chapter of Cost Accountants

1987 April		Seminar	Roles of Cost Accountants in Zero Base Budgeting and Management Audit.
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Pune Chapter of Cost Accountants

1987 March		Lecture	"Finance Bill, 1987" by Shri P. N. Shah, Past President—ICAI
April		Discussion Meeting	Cost Audit and New Avenues
May		Lecture-cum-Discussion Meeting	With Register of Companies
November		Seminar	Companies Act Amendment Bill, 1987
1988 January		Meet-cum-Felicitation	Members Meet and Felicited Mr. N. Sreenivasan, Chairman, WIRC.

SOUTHERN INDIA REGIONAL COUNCIL

Date	Place	Event	TOPIC
1987 April	Madras	PDC Meet	Use of PC's in Accounting Applications.
May	Do.	Do.	Credit Authorization Scheme
June	Madras	PDC Meet	'Menacing Proliferation of Blade Finance Companies'
August	Do.	Do.	Human Resources Management
September	Do.	Training Programme	Financial Management
September	Do.	PDC Meet	Computer Appreciation in Engineering Industry.
October	Do.	Do.	Project Finance.
October	Do.	Training Programme	Financial Management
November	Do.	Joint Programme with SIRC,	Computers and Management Accounting
November	Do.	ICAC Seminar	Companies Amendment Bill.
November	Do.	PDC Meet	Exchange Fluctuations and Containing Cost.
December	Do.	Do.	Industrial Development in Zambia—Need for Training Managers
1988 January	Do.	Do.	What do you mean by Professional Development
February	Do.	Practitioners Meet	—
March	Do.	Regional Cost Conference	Resources Management—Challenges Ahead
March	Do.	PDC Meet	The Union Budget 1988-89
Bhadravathi-Shimoga Chapter of Cost Accountants			
1987 April		PDC Meet	Industrial Finances—Role of Financial Institutions
June		Do.	Computer Applications
August		Lecture	Costing in Sick Textiles Mills
November		PDC Meet	Agro-Foresting Management
1988 January		Do.	Foreign Currency Loans
Mettur/Salem Chapter of Cost Accountants			
1987 October		Workshop	Companies Amendment Bill
Neyyell Chapter of Cost Accountants			
1987 October		PDC Meet	PART with Special Emphasis on Resources Levelling
Bangalore Chapter of Cost Accountants			
1987 November		PDC Meet	Export Incentives—Impact on Pricing and Procedure.
1988 January		Do.	Export Financing—Role of Financial Institutions.
January		Do.	Emerging Trends in Company Law.

EASTERN INDIA REGIONAL COUNCIL

Date	Place	Event	TOPIC
1987 April		Members Meet	Experience in Management Accounting in Industry
May		Do.	In creating Aid of O. R. Techniques for Managerial Decisions.
June		Do.	Capital Market and Investors Plight.
July		Do.	Cost Accounting System in Printing and Packaging Industry.
August		Do.	Airports and its Development in India.
September		Do.	Computer
October		Do.	Government Policies for Public Sector, its success and failures.
November			Proposed Amendment to Companies Act.
December		Do.	Imperative of Cost Reduction in holding Price Line.

Date	Place	Event	TOPIC
December 1988		Training Programme	Material Amendment
January		Members Meet	Financial Reconstruction of Sick Units.
February		Do.	Corporate approach to Municipal Finance
February		Training Programme	Computer Appreciation
March		Members Meet	Union Budget 1988-89
March		Training Programme	Computer Appreciation
March		Do.	Do.
March		Computer Programme	Spread Sheets for Accountants

NORTHERN INDIA REGIONAL COUNCIL

Date	Place	Event	TOPIC
1987 April	New Delhi	Training Programme	For Officers and Officials of Indian Bank
May	New Delhi	Do.	For Officials International Airport Authorities of India
August	New Delhi	Seminar	Consumer Industry and Costing Profession.
September	Srinagar	Do.	Working Capital Management
October	New Delhi	Do.	New Companies Amendment Bill.
November	Jaipur	Regional Cost Conference	—
December	New Delhi	Seminar	Energy Audit
		Members Meet	Executive—Selection of Public Sector
		Lecture	Potential Planning for Computers and Models
		Members Meet	Expectations of the Society from Cost Accountants.
		Do.	Revival of Sick Industry
1988 March		30th National Convention	40 years of independence—Industrial Development—Retrospect and Prospect.

Lucknow Chapter of Cost Accountants

Seminar

Project Financing

AUDITOR'S REPORT

Accounts for the year ended 31st March 1988

I have audited the attached Balance Sheet of the Institute of Cost and Works Accountants of India at 31st March 1988 and the annexed Income and Expenditure Account for the year ended on that date.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The Balance Sheet and the Income Expenditure Account dealt with by the Report are in agreement with the books of Accounts.

In my opinion the accounts are maintained in conformity with the requirements of the Cost and Works Accountants Act and Regulations 1959.

In my opinion, and to the best of my information and according to the explanations given to me, the statements of accounts put together with Notes thereon give a true and fair view:—

(i) in the case of the Balance Sheet of the state of affairs as on 31st March 1988, and

(ii) in the case of the Income and Expenditure Account of the deficit for the year ended on that date.

Dated 20th June 1988.
19, Old Post Office Street
Calcutta

AMALENDU CHATTERJEE, F.C.A.
Chartered Accountant
Auditor

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

BALANCE SHEET

As at 31st March 1988

		This Year 1987-88	Last Year 1986-87
		Rs.	Rs.
INSTITUTE FUNDS :			
General Fund	Note (1)	1,57,53,025	1,74,36,132
Gratuity Fund	(2)	21,54,065	12,58,396
Employees' Benevolent Fund	(3)	38,346	23,209
		<u>1,79,45,436</u>	<u>1,87,17,737</u>
REPRESENTED BY :			
Fixed Assets	(4)	82,33,810	72,77,442
Investments	(5)	57,82,054	57,77,685
Current Assets	(6)	Rs. 35,12,724	49,51,558
Less : Current Liabilities	(7)	Rs. 25,59,018	17,47,858
			<u>32,03,700</u>
Loans and Advances	(8)	29,75,866	24,58,910
		<u>1,79,45,436</u>	<u>1,87,17,737</u>

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31st March 1988

Particulars	Note	This Year 1987-88	Last Year 1986-87
		Rs.	Rs.
INCOME			
By Annual Subscription etc.	(9)	23,45,051	17,42,680
„ Examination Fees etc.	(10)	53,21,213	50,79,490
„ Tuition Fees etc.	(11)	77,09,582	70,68,906
„ Interest		6,18,621	5,98,366
„ Publication		5,56,839	2,97,753
„ Journal		1,31,401	1,60,292
„ Professional Development Programme		4,78,203	5,78,609
„ B.P.E. Project		1,50,000	—
		<u>1,73,10,910</u>	<u>1,55,26,096</u>
Deficit for the year		12,81,924	—
		<u>1,85,92,834</u>	<u>1,55,26,096</u>
EXPENDITURE			
To Establishment	(12)	78,75,272	51,70,931
„ Office Expenses	(13)	31,50,246	24,15,864
„ Advertisement		56,704	38,713
„ Statutory Audit Fee		10,000	10,000
„ Internal Audit Fee		18,000	12,000
„ Travelling & Conveyance		2,49,508	2,71,436
„ Contribution to Employees' Recreation Club		—	10,000
„ Contribution to Employees' Recreation Club for Silver Jubilee		—	—
„ Examination Charges	(15)	22,17,898	22,88,772
„ Tutor's Remuneration		3,10,678	3,85,987
„ Study Materials Consumed		7,13,086	6,69,357
„ Council & Committee Meetings etc.	(16)	805,960	6,37,154
„ Journal Expenses		14,60,508	11,41,157

Particulars	This Year 1987-88	Last Year 1986-87
Rs.	Rs.	Rs.
To Revenue Grant to Regional Councils	5,08,200	5,31,780
„ Contribution to Members' Benevolent Fund	—	201
„ Contribution to Chapters	58,000	52,000
„ Membership Subscription to Foreign Bodies	82,000	72,485
„ Conference & Meetings International (17)	2,08,885	2,81,178
„ Professional Development Programme	3,83,597	5,05,193
„ B.P.E. Project	1,43,702	—
„ Depreciation	3,35,590	2,18,771
	1,85,92,834	1,47,19,777
Surplus for the year	—	8,06,317
	1,85,92,834	1,55,26,096

NOTES TO ACCOUNTS

	This Year 1987-88	Last Year 1986-87
Rs.	Rs.	Rs.
Note No. 1 : GENERAL FUND		
AS AT 31ST MARCH 1988		
Balance as per last Account	1,74,36,132	1,56,23,086
Less : Refund during the year	1,161	3,820
	1,74,34,971	1,56,19,266
Add : Prior Period Adjustments :		
(i) Receipts from 10th CAPA on account of T.A. etc.	—	19,083
(1) Others	36,360	10,014
	1,74,71,331	1,56,12,433
Less : Prior Period Adjustments :		
(i) Sundry Debtors for Journal Advertisement written off	—	12,860
(ii) Transfer to Employees' Gratuity Fund being the accrued liability in terms of decision of the Executive Committee in its 168th Meeting held on 12-13/6/88 vide item No. 168-5(2)	7,72,060(A)	1,22,000
(iii) Others	29,681	3,220
(iv) Balance (Net) standing in Bank Reconciliation Adjustment Account upto 31-3-85 appropriated as per decision of the Council in its 126th Meeting held on 24-4-88 vide item No. 126 : 22	42,149(B)	
(v) Pending Adjustments (Net) pertaining to Bank reconciliation for the period 1-4-85 to 31-3-87 appropriated as per decision of the Council in its 126th Meeting held on 24-4-86 vide item No. 126 : 22 (b)	2,846(C)	
(vi) Value of old Study Materials written off as per decision of the Executive Committee of the Council in its 163rd Meeting dt. 7-8/12/87.	1,75,776	10,22,512
		1,38,080
Add : Entrance Fee (Members)	1,83,712	1,35,400
Entrance Fee (Students)	8,19,900	6,97,850
Library Donation	7,500	14,373
	1,74,59,931	1,63,57,976

		This Year 1987-88	Last Year 1986-87
		Rs.	Rs.
Less : Capital Grants to Regional Councils :			
(i) General Grants for Library Books and Furniture	72,000		59,097
(ii) Special Grant for Office Equipments as per decision of the Executive Committee in its meeting dt. 21-4-87 and 30-4-87	2,46,716		
(iii) Special Grant for Computer Room, Meeting Room etc. as per decision of the Executive Committee in its Meeting dated 21-4-87 and 30-4-87	1,06,266	4,24,982	—
		1,70,34,949	1,62,98,879
Add : Surplus for the year	—	—	8,06,317
Add : Merger of Balance of Research Fund as per last Account	—	—	3,30,936
		1,70,34,949	1,74,36,132
Less : Deficit for the year		12,81,924	
<p>Note : (A) The amount of Rs. 7,72,060/- represents the accrued liability towards Employees' Gratuity Fund as per actuarial valuation. The same has been transferred to Gratuity Fund appropriating from the General Fund as per the Resolution of the Executive Committee</p> <p>(B) The amount of Rs. 42,149/- being of extraordinary in nature and related to previous years, the same has been appropriated from General Fund as per Resolution of the Council</p> <p>(C) The amount of Rs. 2,846/- pertains to aggregate of small differences which are carried forward for a long time. The same has also been appropriated from General Fund as per Resolution of the Council</p>			
		1,57,53,025	1,74,36,132
Note No. 2 : EMPLOYEES' GRATUITY FUND			
AS AT 31ST MARCH 1988			
As per last account		12,58,396	10,59,439
Add : Contribution during the year		40,000	30,000
Add : Interest earned during the year		1,33,828	1,10,228
Add : Transfer from General Fund in terms of the decision of the Executive Committee in its 168th meeting held on 12/13-6-88 vide item no. 168-5(2)		7,72,060	1,22,000
		22,40,284	13,21,667
Less : Paid during the year		50,219	63,271
		21,54,065	12,58,396
Note No. 3 : EMPLOYEES' BENEVOLENT FUND			
AS AT 31ST MARCH 1988			
As per last account		23,209	15,398
Add : Contribution during the year		12,930	6,372
Interest earned on investment during the year		2,479	1,788
		38,618	23,558
Less : Paid during the year		272	349
		38,346	23,209

Note No. 4 : FIXED ASSETS AS AT 31ST MARCH 1988

Description of Assets	At cost as on 1-4-87	Addition/ Transfer during the year	Deduction during the year	Gross Block as on 31-3-88	DEPRECIATION			Total	Net Book value as on 31-3-88	Net Book value as on 31-3-87
					Up to 31-3-87	During the year	Deduction during the year			
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	2	3	4	5	6	7	8	9	10	11
LAND AND BUILDINGS :										
Headquarters	9,87,986	—	—	9,87,986	3,69,091	11,972	—	3,81,063	6,06,923	6,18,895
Regional Councils & Chapters	68,54,831	—	—	68,54,831	9,28,251	1,18,922	—	10,47,173	58,07,658	59,26,580
FURNITURE & FITTINGS :										
Headquarters	9,36,633	6,626	—	9,43,259	6,55,414	28,784	—	6,84,198	2,59,061	2,81,219
LIBRARY BOOKS :										
Headquarters	3,56,769	52,532	—	4,09,301	1,87,170	22,213	—	2,09,383	1,99,918	1,69,599
OFFICE EQUIPMENTS :										
Headquarters	2,62,755	1,02,800	—	3,65,555	67,364	29,819	—	97,183	2,68,372	1,95,391
GENERATOR :										
Headquarters	1,18,011	—	—	1,18,011	55,295	6,272	—	61,567	56,444	62,716
MOTOR CAR :										
Headquarters	75,004	—	—	75,004	51,962	4,608	—	56,570	18,434	23,042
COMPUTER :										
Headquarters	—	11,30,000	—	11,30,000	—	1,13,000	—	1,13,000	10,17,000	—
	95,91,989	12,91,958	—	1,08,83,947	23,14,547	3,35,590	—	26,50,137	82,33,810	72,77,442

By order of the Council
S. RAMANATHAN
President

D. C. BHATTACHARYYA
Secretary

Note No. 5 : INVESTMENTS
AS AT 31ST MARCH 1988

	This Year 1987-88	Last year 1986-87
	Rs.	Rs.
(a) Employees' Gratuity Fund :		
In Fixed Deposits with Banks		
(b) Employees' Benevolent Fund :	12,14,511	12,14,511
In Fixed Deposits with Banks	22,804	18,504
(c) General Fund :		
(i) In Fixed Deposits with Banks	45,44,239	45,44,170
(ii) 5 Shares of Rs. 100/- each in Jai Brindaban Premises Trust Fund, Bombay	500	500
	57,82,054	57,77,685

Note No. 6 : CURRENT ASSETS
AS AT 31ST MARCH 1988

Particulars		
Publication Stock (at Cost)	7,61,783	4,14,189
Paper Stock (at Cost)	4,16,401	4,05,125
Study Materials Stock (at Cost) including Rs. 87,866/- for Current Syllabus.	7,30,954	7,36,738
Accrued Interest on Investment (Misc. Fund)	84,046	88,808
Accrued Interest on Investment (Employees' Gratuity Fund)	34,363	33,072

	This year 1987-88	Last Year 1986-87
	Rs.	Rs.
Accrued Interest on Investment (Employees' Benevolent Fund)	4,340	1,861
Accrued Interest on Post Office Savings Bank	5,282	—
Outstanding Interest on Building Loan to Chapter	56,263	47,057
Sundry Debtors	4,95,584	3,77,968
Out standing Membership Fee	2,20,700	—
Bank Reconciliation Adjustment (Net) upto 31-3-1985 pending adjustment	—	42,149
Cash and Bank Balances :		
	Rs.	
Cash & Cheques in hand	23,882	7,245
At Banks	5,73,482	26,96,600
At Post Office	1,05,644	1,00,746
	35,12,724	49,51,558

**Note No. 7 : CURRENT LIABILITIES
AND PROVISIONS AS AT 31ST MARCH 1988**

Current Liabilities :			
Library Deposits		2,58,131	2,28,647
Subscriptions and Fees Received in advance from Members		27,490	21,708
Non-specific Deposits (Refundable)		4,53,269	3,63,725
Sunday Creditors :			
Head quarters	14,44,133		8,71,121
Regional Councils	1,40,387	15,84,520	1,13,819
(i) E.I.R.C.	—		
(ii) S.I.R.C.	—		
(iii) W.I.R.C.	43,534		
(iv) N.I.R.C.	96,853		
Caution Money Deposits from Oral Coaching Institutions (Refundable)		64,000	66,000
Atkinson Prize Fund		1,650	1,650
D. D. Kalra Prize Fund		—	6,500
Maujiram Jain Prize Fund		—	5,000
Employees, Public Provident Fund		13,493	11,015
Outstanding Interest on Caution Money Deposit (Oral Coaching Institutions)		33,733	29,160
Interest on Prize Fund (net)		5,950	7,129
Research Project (I.C.S.S.R.)		2,086	2,086
Journal Advertisement Received in advance		3,475	425
Professional Development Programme :			
Credit — Nil		—	2,100
Debit — Nil		—	650
			1,450
Establishment Suspense		19,218	14,525
P. F. Suspense		1,525	1,174
P. F. Suspense (Employer's Contribution)		1,525	1,174
Members' Benevolent Fund		—	1,500
Outstanding Membership Subscription due to Foreign Bodies		82,000	—
D.P.A.R. Project		6,953	—
Credit	10,000		
Debit	3,047		
		25,59,018	17,47,858

**Note No. 8 : LOANS AND ADVANCES
AS AT 31ST MARCH 1988**

Deposits :			
Telex	20,000		20,000
Electric	11,500		11,500
Telephones	42,000		27,000
Others (K. B. Saha & Sons)	6,600	80,100	6,600

		This Year	Last Year
		1987-88	1986-87
Advance—Regional Councils for Building under Construction :	Rs.	Rs.	Rs.
N.I.R.C.	17,00,000		14,00,000
Jalpur Chapter	1,00,000		
Trivandrum Chapter	1,00,000	19,00,000	—
Advance—Miscellaneous :			
Festival Advance to Employees	44,169		42,209
Flood Relief Advance to Employees	1,367		1,367
Building Advance to Employees	5,05,746		5,15,050
Other (including Rs. 21,397/- to Council Members—Present and Past)	75,833	6,27,115	66,954
Building Loan to Chapters :			
Bangalore	—		21,000
Tiruchirapally	1,65,000		2,40,000
Hyderabad	40,000		60,000
Trivandrum	1,05,000	3,10,000	—
Prepaid Expenses :			
Postage Franking	33,122		10,610
Insurance	16,912		16,912
Telex Charges (New Delhi)	7,640	57,674	7,640
B.P.E. Project :			
Debit	—		49,568
Credit	—		37,500
Professional Development Programme :			12,068
Debit	Rs. 977		—
Credit	—	977	—
		29,75,866	24,58,910
Note No. 9 : INCOME			
Annual Subscriptions and Other fees :			
By Members' Annual Subscriptions		9,11,655	5,27,137
„ Students, Annual Subscriptions :			
(i) Annual Subscriptions	19,436		39,813
(ii) Registration Fee (3/5 th)	12,29,850	12,49,286	10,46,775
„ Members Restoration Fee		500	675
„ Members' Certificate of Practice Fee		47,750	45,275
„ Grad C.W.A. Fees		1,27,120	83,005
„ Denovo Form		8,740	—
		23,45,051	17,42,680
Note No. 10 : INCOME			
Examination and Other Fees :			
By Examination Fees		50,575,415	48,58,481
„ Verification of Answer Papers		25,400	43,981
„ Sudry Income		46,642	21,102
„ Sale of Preliminary Examination Forms		1,85,656	1,55,926
„ Sale of Examn. Forms		6,100	—
		53,21,213	50,79,490
Note No. 11 : INCOME			
TUITION AND OTHER FEES			
By Tuition Fees		63,81,066	53,43,737
„ Recognition Fee		400	800
„ Recurring Annual Fees		30,500	35,500
„ Service Fees		4,68,267	4,04,672
„ Sale of Study Notes		5,93,287	5,42,691
„ Revalidation of Coaching Completion Certificate Fees		2,29,366	7,10,851
„ Sale of Coaching Revalidation Forms		6,696	30,655
		77,09,582	70,68,906

Note No. 12 : EXPENSES ESTABLISHMENT	This Year 1987-88	Last Year 1986-87
	Rs.	Rs.
To Salaries & Allowances	68,23,708	46,28,451
„ Employees' Contribution to Employees' Provident Fund	5,08,404	3,00,714
„ Employers' Contribution to Employees' Public Provident Fund	1,239	2,627
„ Employers' Contribution to Employees' Gratuity Fund	40,000	30,000
„ Employers' Contribution to Employees' Benevolent Fund	8,618	4,248
„ Medical Benefit to Employees	2,17,803	1,49,691
„ Leave Travel Allowance	2,75,500	55,200
	78,75,272	51,70,931

NOTES TO EXPENSES

Note No. 13 : OFFICE EXPENSES

To Stationery & Printing	4,32,690	5,23,233
To Postage Telegrams, Telephones & Telex Charges	10,61,263	6,16,640
„ Electricity	1,21,983	97,799
„ Rates & Taxes	32,539	37,704
„ Insurance	32,477	29,512
„ Legal Charges	65,420	1,44,309
„ Bank Charges	18,015	13,067
„ Repairs & Maintenance	7,43,753	6,26,505
„ Car Upkeep	18,085	17,301
„ Sundry Expenses	1,60,277	1,52,549
„ Election Expenses	—	26,795
„ Interest on Caution Money	5,568	4,438
„ Study Materials Distribution Expenses	1,55,837	1,03,678
„ Watch & Ward Expenses	4,734	4,188
„ Generator Expenses	5,802	2,430
„ Professional Development Expenses	1,13,676	10,630
„ Cartage, Packing & Forwarding Expenses	—	5,086
„ Computer Installation Expenses (Regional Councils)	1,63,091	—
„ Computer Expenses	15,040	—
	31,50,246	24,15,864

Note No. 14 : RE-IMBURSEMENT OF EXPENSES TO REGIONAL COUNCILS

The amount paid/reimbursed to the Regional Council on different accounts during the year have been included in the respective heads of expenditure in the Income and Expenditure Account. However, the expenditure for the year 1987-88 are given hereunder for information :

	E.I.R.C.	S.I.R.C.	W.I.R.C.	N.I.R.C.	This Year Total	Last Year 1986-87
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Printing & Stationery	6,728	—	1,177	1,050	8,955	34,307
2. Postage & Telegram for Decentralisation	69,276	1,48,191	66,250	76,035	3,59,752	2,08,439
3. Postal Tutors' Remuneration (Decent).	99,064	70,222	66,393	59,002	2,94,681	3,54,952
4. Repair & Maintenance	49,429	57,938	672	2,979	1,11,018	1,40,663
5. Rates & Taxes	889	3,374	1,376	—	5,639	7,790
6. Packing & Forwarding	—	—	—	—	—	5,086
7. Computer Installation Expenses (Revenue)	78,352	63,799	20,940	—	1,63,091	—
Total	3,03,738	3,43,524	1,56,808	1,39,066	9,43,136	7,51,238

In view of the decision of the 168th Meeting of the Executive Committee of the Council vide its item No. 168.5 (13) regarding merger of "T.A. to President" with "T.A. to Council Members", the figures for the previous year have been suitably recast.

In response to Institute's letter to the Company Law Board 4 years back a reply was received in 1987 from them stating that travelling expenses of the Council Members in connection with attending Conferences/Seminars abroad come within the purview of Section 16 (1) (c) of the Cost and Works Accountants Act 1959. Various letters have been written to the Company Law Board by the Institute seeking further clarification. The reply is still awaited.

V. Srinivasan Memorial Prize Fund : As at 31-3-1988

J. N. Bose Memorial Prize Fund: As at 31-3-1988		Rs. P.		Rs. P.	Rs. P.
To Balance in Fixed Deposit with Bank		5,200-00	By Balance in Fixed Deposit with Bank		5,200-00
" Accrued Interest due from Bank		310-00	" Interest received during the year	260-00	
			Less : Advance from Institute as per last Accounts	82-26	
				177-74	
			Add : Interest accrued upto 31-3-88	310-00	
				487-74	
			Add : Advance by the Institute for the year	822-26	
				1,310-00	
			Less : Cost of Prizes	1,000-00	310-00
		<u>5,510-00</u>			<u>5,510-00</u>

	Rs.	P.		Rs.	P.
To Balance in Fixed Deposit with Bank	6,000	00	By Balance in Fixed Deposit with Bank	6,000	00
" Accrued Interest due from Bank	164	50	" Interest received during the year	660	00

	Rs. P.		Rs. P.	Rs. P.
To Amount due from Institute.	352.30	Add : Due from Institute as per last A/cs.	292.30	
			952.30	
		Add : Interest accrued upto 31-3-88	164.50	
			1,116.80	
		Less : Cost of Prizes	600.00	516.80
	6,516.80			6,516.80

Smt. Rajamma and M.R.S. Iyenger Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	5,000.00	By Balance in Fixed Deposit with Bank		5,000.00
To Accrued Interest due from Bank	137.00	By Interest received during the year	550.00	
		Less : Advance from Institute as per last A/cs.	495.20	
			54.80	
		Add : Interest accrued upto 31-3-1988	137.00	
			191.80	
		Add : Advance by the Institute for the year	445.20	
			637.00	
		Less : Cost of Prizes	500.00	137.00
	5,137.00			5,137.00

K. Ramchandran Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	6,550.00	By Balance in Fixed Deposit with Bank		6,550.00
To Accrued Interest due from Bank	180.00	By Interest received during the year	720.50	
		Less : Advance from Institute as per last A/cs.	313.70	
			406.80	
		Add : Interest accrued upto 31-3-88	180.00	
			586.80	
		Add : Advance by the Institute for the year	243.20	
			830.00	
		Less : Cost of Prizes	650.00	180.00
	6,730.00			6,730.00

N. Sarkar Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	10,000.00	By Balance in Fixed Deposit with Bank		
To Accrued Interest due from Bank	157.00	By Interest received during the year	1,100.00	10,000.00
To Amount due from Institute	2,400.00	Add : Due from Institute as per last A/cs.	2,300.00	
			3,400.00	
		Add : Interest accrued upto 31-3-88	157.00	
			3,557.00	
		Less : Cost of Prize	1,000.00	2,557.00
	12,557.00			12,557.00

Subhas Addy Memorial Prize Fund : As at 31-3-1988

	Rs.	P.		Rs.	P.	Rs.
To Balance in Fixed Deposit with Bank	₹	5,000.00	By Balance in Fixed Deposit with Bank			5,000.00
To Accrued Interest due from Bank		270.00	By Interest received during the year	550	00	
To Amount due from Institute		1,037.50	Add : Due from Institute as per last A/cs.		987.50	
					1,537.50	
			Add : Interest accrued upto 31-3-88		270.00	
					1,807.50	
			Less : Cost of Prizes		500.00	1,307.50
					<u>6,307.50</u>	<u>6,307.50</u>

Bikramjit Majumdar Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	5,000.00		By Balance in Fixed Deposit with Bank		5,000.00
To Accrued Interest due from Bank	137.00		By Interest received during the year	550.00	
To Amount due from Institute	708.45		Add : Due from Institute as per last A/cs.		530.45
					1,080.45
			Add : Interest accrued upto 31-3-88		137.00
					1,217.45
			Less : Cost of Prizes		372.00
					845.45
					<u>5,845.45</u>
					<u>5,845.45</u>

D. D. Kaira Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	₹	6,500.00	By Balance in Fixed Deposit with Bank		6,500.00
To Accrued Interest due from Bank		162.00	By Interest received during the year	274.45	
			Add : Interest accrued upto 31-3-88		162.00
					436.45
			Add : Advance by the Institute for the year		97.55
					534.00
			Less : Cost of Prizes		372.00
					162.00
					<u>6,662.00</u>
					<u>6,662.00</u>

Mauji Ram Jain Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	10,000.00		By Balance in Fixed Deposit with Bank		10,000.00
To Accrued Interest due from Bank		205.50	By Interest accrued upto 31-3-88		205.50
					<u>10,205.50</u>
					<u>10,205.50</u>

B. N. Ganguly Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	3,000.00		By Balance in Fixed Deposit with Bank		3,000.00
To Accrued Interest due from Bank		82.00	By Interest received during the year	330.00	
To Amount due from Institute		835.80	Add : Due from Institute as per last A/cs.		805.80
					1,135.80
			Add : Interest accrued upto 31-3-88		82.00
					1,217.80
			Less : Cost of Prizes		300.00
					917.80
					<u>3,917.80</u>
					<u>3,917.80</u>

G. D. Mundhra Memorial Prize Fund : As at 31-3-1988

	Rs.	P.		Rs.	P.
To Balance in Fixed Deposit with Bank	6,000	00	By Balance in Fixed Deposit with Bank	6,000	00
To Accrued Interest due from Bank	164	50	By Interest received during the year	660	00
To Amount due from Institute	52	55	Add : Due from Institute as per last A/cs.	392	55
				<u>1,052</u>	<u>55</u>
			Add : Interest accrued upto 31-3-88	164	50
				<u>1,217</u>	<u>05</u>
			Less : Cost of Prizes	1,000	00
				<u>217</u>	<u>05</u>
	<u>6,217</u>	<u>05</u>			<u>6,217</u>
					<u>05</u>

U. N. Sur Memorial Prize Fund : As at 31-3-1988

To Balance in Fixed Deposit with Bank	10,000.00	By Balance in Fixed Deposit with Bank	10,000.00
To Accrued Interest due from Bank	274.00	By Interest received during the year	1,100.00
To "Amount due from Institute.	2,580.95	Add : Due from Institute as per last A/cs,	2,480.95
		Add : Interest accrued upto 31-3-88	274.00
			<hr/>
			3,854.95
		Less : Cost of Prizes	1,000.00
			<hr/>
			2,854.95
	<hr/>		<hr/>
	12,854.95		12,854.95

Signed in terms of my report of even date.
AMALAENDU CHATTERJEE, F.C.A.
Chartered Accountant, Auditor
Calcutta
Dated 20th June, 1988.

By order of the Council
S. RAMANATHAN
President
D. C. BHATTACHARYYA,
Secretary.